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9.30 „	„	11.00 „	„ 15 „
11.30 „	„	12.30 p.m.	„ 15 „
12.30 p.m.	„	2.30 „	„ 10 „
2.30 „	„	4.00 „	„ 15 „
4.00 „	„	8.10 „	„ 10 „

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11.30 „	„	12.00 noon	„ 15 „
12.00 noon	„	1.00 p.m.	„ 10 „
1.00 p.m.	„	4.00 „	„ 15 „
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	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	p.m.	p.m.	p.m.	p.m.	p.m.	p.m.
CANTON (Tai-tha-kai) dep.					8.00			8.40				3.30
SHEK LUNG dep.					9.18			11.46				4.50
Sham Chun dep.	Sundays only	7.31	8.06	10.31	12.13	11.40	2.55	4.31	5.13	6.56	6.44	
Sheungshui dep.		7.39	8.15	10.46	—	11.47	3.06	4.44	5.19	6.13	—	
Fanling dep.		7.43	8.19	10.49	—	11.51	3.10	4.48	5.23	6.17	—	
Taipo Market dep.		7.45	8.59	10.58	—	12.08	3.13	5.01	5.26	6.37	—	
Taipo dep.		7.47	8.34	11.03	—	12.07	3.17	5.06	5.37	6.51	—	
Shatin dep.		8.06	8.47	11.16	—	12.31	3.40	5.20	5.50	6.54	—	
Yaumati dep.	7.17	8.14	8.52	11.21	—	12.36	3.52	5.27	5.55	6.58	—	
KOWLOON arr.	7.26	8.23	9.02	11.30	11.51	12.45	4.01	5.40	6.10	7.04	7.37	

UP TRAINS

Stations	No. 2 Local	No. 2a Local	* No. 6 Through Express	No. 8 Through Slow	No. 12 Local	No. 20 Joint Eco. Meal Noon	No. 22 Local	No. 24 Thro. Exp. p.m.	No. 14 Local	No. 26 Local	No. Local
	a.m.	a.m.	a.m.	a.m.	a.m.		p.m.	p.m.	p.m.	p.m.	p.m.
Last Ferry leaves Hongkong —	5.15	6.55	7.55	8.50	10.15	11.55	1.05	2.45	4.15	5.15	6.55
KOWLOON dep.	6.11	7.10	8.07	9.10	10.52	12.30	1.37	3.00	4.36	5.37	7.20
Yaumati dep.	6.11	7.13	—	9.28	10.58	12.39	1.37	—	4.42	5.37	7.30
Shatin dep.	7.03		—	9.33	10.50	12.31	1.29	—	4.35	5.53	7.23
Taipo dep.	7.17		—	9.42	11.05	12.54	1.43	—	5.05	6.03	7.43
Taipo Market dep.	7.19		—	9.47	11.06	12.55	1.44	—	5.03	6.07	7.45
Fanling dep.	7.32		—	10.05	11.19	1.08	1.58	—	5.23	6.17	7.56
Sheungshui dep.	7.38		—	10.13	11.25	1.15	2.04	—	5.27	6.21	8.02
Sham Chun dep.	7.44		8.40	10.19	11.33	1.25	2.13	—	5.33	6.27	8.08
SHEK LUNG arr.	—		10.47		—	4.22	—	5.28	—	—	—
CANTON (Tai-tha-kai) arr.	—		12.10	1.14	—	—	—	6.45	—	—	—

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Shatinkok...arr.	8.40	12.25	3.15	7.15	Fanling ...arr.	7.25	11.10	2.00	5.55

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THROUGH BILLS OF LADING.

AN IMPORTANT ACTION.

In an appeal heard before the House of Lords (Lord Buckmaster, Lord Atkinson, Lord Sumner, Lord Wrenbury, and Lord Carson), known as Hansson *v.* Hamel and Horley, Limited, the House dismissed the appeal from an order of the Court of Appeal reversing a judgement of Mr. Justice Bailhache.

The question raised by the appeal was whether certain documents tendered by a vendor under a c.i.f. contract as through bills of lading were proper bills of lading in compliance with the contract and such as the buyer was bound to accept.

The appellant in Sweden sold to the respondents in London 600 tons of cod guano to be shipped from Norway to Japan c.i.f. Kobe or Yokohama, parment net cash against documents in London. The guano was shipped towards the end of April, 1921 in three different parcels from Troudhjem, Braatvag, and Christiansund, respectively, and as there was no direct communication from those ports to Japan the guano was carried by a local steamer, the *Kiev* to Hamburg under a bill of lading April 22nd, 1920, and was there transhipped to a Japanese steamer the *Atlas-maru*, which carried it to its destination. The agent of the *Atlas-maru* at Hamburg, a Mr. Lind, undertook to issue through bills of lading of the goods as soon as they came into his possession, and he did issue bills of lading, bearing date May 5th, which the appellant tendered to the respondents on May 12th. The form of these bills of lading was as follows:—The document was headed "Through bill of lading" and it contained in the margin these statements: "From Braatvag according to bill of lading on the 22nd April, 1920," and it began thus, "Shipped in apparent good order and condition by Messrs. Hamel and Horley, Limited, on board the steamship *Kiev* lying in or off the port of Braatvag and bound to Hamburg for transhipment into the Osaka Shosen Kaisha's steamship *Atlas-maru* . . . 1,500 bags cod guano . . . to be delivered . . . at the port of Yokohama . . . unto order."

The respondents declined to accept these bills of lading on the ground that they were not such bills of lading as would fulfil the obligations of a vendor under a c.i.f. contract. The respondents having refused to accept the bills of lading or to pay for the goods, the appellant sued them to recover the price. The amount of damages was agreed and the only question in dispute was the sufficiency of the bills of lading.

Mr. Justice Bailhache held that the through bills of lading by which the Japanese company took upon themselves liability for the whole voyage were properly tendered, and that they complied with the obligations of the vendor. He therefore gave judgement for the appellant.

The Court of Appeal (Lords, Justices Bankes, Warrington and Atkin), on the contrary, held that as the vendor had not made a contract of affreightment in a form capable of being transferred to the buyers covering the whole voyage, the so-called through bills of lading were too late in point of time and were not a compliance with the obligations of the contract.

Mr. Lack, K.C., and Mr. N. L. Macaskie appeared for the appellant; and Mr. E. A. Wright, K.C., and Mr. Henry O'Hagan for the respondents.

JUDGEMENT.

Lord Sumner, in giving judgement, said that the only question argued on the appeal was whether the respondents were right in refusing to take up and pay for certain shipping documents tendered to them on the appellant's behalf by his bankers in London. The bill of lading was itself dated after the contract time of shipment—March-April, but it stated in the margin, and truly so, that according to a bill of lading (namely, the local one), shipment at Braatvag was within the contract time. It stated, further, that the goods, when shipped in the *Kiev*, were in apparent good order and condition, but it was silent as to their condition at Hamburg. There was no express statement that any goods had been shipped in the *Atlas-maru* at all, or, if so, in what order and condition they were when shipped, and it was reasonably plain that that the *Kiev* did not belong to the Japanese owners of the *Atlas-maru*. The undertaking to deliver in Japan would, in the absence of special authority to those signing, the bill of lading, apply only to such cargo as might, in fact, have been shipped at Hamburg on board the *Atlas-maru*, and no one would assume, without actual evidence of it, that a person like Mr. Lind, signing on behalf of the captain of the *Atlas-maru* had any authority to bind her owners for the carriage by the *Kiev* or the owners of the *Kiev* for anything at all. The question was whether this ocean bill of lading was a good tender under the contract of sale, and whether the respondents were bound to take it up and pay for the consignment.

A c.f. and i. seller, as had often been pointed out, had to cover the buyer by procuring and tendering documents which would be available for his protection from shipment to destination, and he thought that this ocean bill of lading afforded the buyer no protection in the interval of 13 days which elapsed between the dates of the two bills of lading and presumably between the departure from Braatvag and the arrival at Hamburg. The initial words, on which the matter depended, might be put as a mere recital of a fact, or as words of contract, and in the latter case the contract might be that the owners of the *Atlas-maru* would (1) be answerable for the safe carriage of the goods from Braatvag to Hamburg, though they had not actually carried them, subject always to the perils excepted in their own bill of lading, though those did not correspond with the exceptions in the *Kiev* bill of lading, or (2) would make good any loss or damage to the goods during the transit from Braatvag to Hamburg, if the owners of the *Kiev* failed to do so, or (3) would indemnity the respondents against loss or damage affecting the goods during that voyage. Unless the words were words of contract to the effect first above mentioned, they were useless to the appellant, and even so the question arose on the face of document what authority, if any, the captain of the *Atlas-maru* or his agent, Mr. Lind, who signed for him, had to bind his owners by words of promise in respect of a voyage which was already over before he had anything to do with the goods on behalf of the Osaka Company. *Prima facie* he had none, and there was nothing shown to rebut the presumption. No doubt a question might arise on any bill of lading whether the captain had, in fact, signed for more goods than were put on board, and, if so, whether he had any special authority to do so, but the doubt raised here, if not dissimilar in kind, was different in its actual form and much greater in degree. Of course, no contract by way of indemnity or by way of guarantee or of answering for the default of another would satisfy those requirements of a c.i.f. and i. sale which involved a contract of affreightment, since different defence were available on them and different incidents attached to them from those applicable to a bill of lading. Still less could a mere recital of facts avail.

NOT A GOOD TENDER.

With all deference to the very weighty opinion of Mr. Justice Bailhache to the contrary, those words were mere words of recital, but, even if they were what the appellant contended that they were, he thought it was clear that they did not make the ocean bill of lading a good tender in this case. The bill of lading by the *Kiev* was originally a contract with the appellant himself, and never was, nor in any normal course of business ever would be, tendered to the respondents. As there were not, he supposed, to be two contracts for carriage as far as Hamburg, this was strong to show that the appellant never intended the ocean bill of lading to be a contract of carriage from Braatvag to Hamburg. When documents were to be taken up the buyer was entitled to documents which substantially conferred protective rights throughout. He was not buying a litigation, as Lord Trevethin (then Mr. Justice A. T. Lawrence) said in the General Trading Company's case (16 Com. Cas. at p. 101). These documents had to be handled by banks, they had to be taken up or rejected promptly and without any opportunity for prolonged inquiry, they had to be such as could be re-tendered to subpurchasers, and it was essential that they should so conform to the accustomed shipping documents as to be reasonably and readily fit to pass current in commerce. He was quite sure that, in the circumstances of this case, this ocean bill of lading did not satisfy those conditions. It bore notice of its insufficency and ambiguity on its face; for, though called a through bill of lading, it was not really so. It was the contract of the subsequent carrying only, without any complementary promises to bind the prior carriers in the through transit. The appellant's contract with Mr. Lind was not transferible by indorsement and delivery, nor was it tended; the *Kiev* bill of lading he kept to himself, and endorsed to Mr. Lind under his own contract with him. He (Lord Sumner) did not suggest that tender of either document would have carried matters any further, but, as things stood, the buyer was plainly left with a considerable lacuna in the documentary cover to which the contract entitled him.

"ON SHIPMENT."

The point was also put in a slightly different way, which equally related especially to bills of lading, Mr. Justice Scrutton pointed out in Landauer *v.* Craven (1912 2 K.B., 94) that in a sale of goods c.f. and i., the contract of affreightment must be procured "on shipment." Of course this was practicable and common even when a through bill of lading was necessary, containing provision for transhipment at an intermediate port from a local to an ocean steamer not in the same ownership. He did not understand this proposition as meaning that the bill of lading would be bad, unless it was signed contemporaneously with actual placing of the goods on board. "On shipment" was an expression of some latitude. Bills of lading was constantly signed after the loading were complete and, in some cases, after the ship had sailed. He did not think that they thereby necessarily ceased to be procured "on shipment," nor did he suppose that the learned Judge so intended his words. It might also be that the expression would be satisfied, even though some local carriage on inland waters or by canal or in an estuary by barge or otherwise, preceded the shipment in the ocean steamer, provided that the steamer's bill of lading covered that prior carriage by effectual words of contract. "On shipment" was referable both to time and place. In principle, however, and subject to what he had said, he accepted this opinion of so great an authority, and he was quite sure that a bill of lading only issued 13 days after the original shipment, at another port in another country many hundreds of miles away, was not duly procured "on shipment." Indeed, the ocean bill of lading was not procured as part of the c.f. and i. shipment at all, and "on shipment" did not, at any rate, mean on re-shipment or on trans-shipment. It was not enough that at the time of the initial shipment the c.f. and i. seller procured a contract by correspondence with Mr. Lind for the forwarding of the goods by an ocean steamer, for that was not procuring a bill of lading. If the *Kiev* had been lost with the guano on the coast of Norway, no contract of affreightment to Japan would have been procured or forthcoming at all. The matter was well tested thus in the Court of Appeal. In the absence of express stipulation, shipping documents under a contract of sale on c.f. and i. terms must be tendered to the buyer as soon as possible after shipment (Biddell *v.* Horst [1911], 1 K.B., at p. 958).

(*Continued at foot of next column.*)

APPEAL DISMISSED.

If then, the port of transhipment was late on in the through voyage, a buyer might be entitled to tender the documents long before any through bill of lading to Japan had been signed or procured at all, when there was no bill of lading in existence except that to the intermediate port. This ocean bill of lading was, therefore, on that ground also, in his opinion, a bad tender. Though the document was called a through bill of lading, it was not really so, for no one contracted by it for the carriage through from Braatvag to Yokohama. Accordingly he expressed no opinion adverse to the sufficiency of through bills of lading, properly so called, as a tender under a contract like this.

He would add that the evidence given to prove a course of business between contracting parties or a custom of merchants generally affecting the normal requirements of a c.f. and i. contract, failed to establish any distinction in this case, and he had any observation to make on the effect of such evidence had it been sufficient. The gist of it, however, was that although in some cases the Japanese line either appointed an agent at the Norwegian port or gave authority to the captain of the local steamer to sign a bill of lading on their behalf at and from that port, which would, of course, be a real through bill of lading, in cases where they had no control over the cargo until it reached Hamburg, of which this was an instance, they would sign only at and from Hamburg, and would not issue a through bill of lading since they were not booking the cargo for the whole journey at a through rate. He then examined the case of Cox McEwen *v.* Malcolm (1912, 2 K.B., 107), and held that it did not touch the present case. In the result he thought that the appeal should be dismissed.

The other noble and learned Lords concurred.

SIBERIAN RAILWAY RUNNING.

HOW TO GET HOME BY SOVIET LAND.

GOLD ROUBLE CHARGE.

PEKING, June 10th.

In a recent interview Mr. Semion Nikolaevitch, Deputy Minister for Transport of the Russian Far Eastern Republic, said at Chita:—

Negotiations are still in progress between the Government of the Far Eastern Republic and the International Wagons-Lits Company concerning the running of the company's cars over our lines. It appears to me that an amicable arrangement will be reached.

With regard to the opening of the Siberian railroad for passenger traffic, such traffic already exists and arrangements have been made with Soviet Russia respecting through fares to Moscow. The old process of having to purchase large quantities of Soviet paper money has been done away with and the Soviet Government has arranged a gold standard so that our (F.E.R.) money is acceptable for the Moscow Government lines.

Foreigners desiring to travel through to Europe will find it more advantageous and cheaper to travel in groups, engaging a special car for the purpose. Foreigners should possess the necessary vises from their Consuls and application should afterwards be made to the representative of the F.E.R. Government at Harbin (Mr. Ozornin) who will afford every possible facility for travel. Applications for special cars should also be made to him so that the cars can be ready on the arrival of the passengers at Manchuli. In addition to large cars with seating accommodation for 24 persons the Chita Government can furnish smaller cars with a capacity of from four to 10 cents.

The Chita Government hopes to reduce the passenger and freight rates in the near future.

The cost of a first-class car for 24 persons is as follows:—

Manchuli Station to Chita	G.R.	300
Chita to Verkhne-Udinsk		680
Verkhne-Udinsk to Moscow		1,450
Use of car, Chita to Moscow and Moscow to Chita		600
	G.R.	3,220

This makes the fare for each passenger G.R. 135. The car will be taken care of by the Soviet Railways and switched on to their trains. The above figures represent Soviet currency in gold which has quite recently been obtained.

The cost of a car, also first-class, for 10 persons is as follows:—

Manuchuli to Chita	G.R.	300
Chita to Verkhne-Udinsk		400
Verkhne-Udinsk to Moscow		1,450
Use of car, Chita to Moscow and Moscow to Chita		300
	G.R.	2,450

This brings the fare of each passenger to G.R. 245. There will be no delays at Verkhne-Udinsk in connection with the Soviet Government regulations.—*Reuter.*

A novelist writing about Calcutta says: "There is very little humour in the city. It is full of Scots." That novelist, of course, is a Sassenach.

The Railway Clearing House has announced important reductions in goods rates on the English and Welsh railways. In some cases the percentage increase over pre-war rates has been reduced by 25 per cent.

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"A MERRY HEART IS LIKE A BOTTLE OF MEDICINE."

MR. MACONACHIE DEVELOPS A HOMELY TEXT.

"EVERY DAY AND IN EVERY WAY I AM GETTING WORSE AND WORSE."

From a homely text, the Rev. J. Kirk Maconachie, at Union Church, on Sunday morning, preached a sermon in which his gift of whimsical humour and strong commonsense were pleasantly blended. "A merry heart doeth good like a medicine, but a broken spirit drieth up the bones." (Proverbs, Chap. 17, verse 22) was the verse to which the preacher addressed himself. "Some of you may be familiar," he said "with the story of the Highland regiment in India, whose depressed condition and long sick roll was a puzzle to the doctor, until one of the officers chanced upon a piper feeding the Gaelic melancholy of the men with tales like 'Lochaber no more' and others of that ilk. A quiet word with the performer produced a change in the evening music, followed—it is said—by a vast improvement in the health bill."

"In 'Uncle Tom's Cabin' we find Simon Legree commanding his slave drivers in the plantations to make the toilers sing any kind of nonsense so long as it sounded sprightly. That is what Solomon would have called 'singing songs to a heavy heart' which he well likens to depriving a poor man of his coat in cold weather. But what the slave-master thought to be good for victims of his oppression God knows to be good for His children—the cheerful spirit which is health to the countenance and strength to heart and hand.

"AUTO SUGGESTION."

"We have become very learned—at any rate very talkative—in these days, about the mutual reactions of mind and body. But it is matter of immemorial knowledge that cheerfulness is a prime preservative of health and prophylactic against disease: that a happy frame of mind is the best aid to convalescence.

"The converse is true. Merely telling people they look ill will make them so if they are told often enough. That was well-known long before professors of auto-suggestion came on the scene and books on the subject were thrust on us. 'Every day and in every way I am getting worse and worse'—if anyone assured himself solemnly of that twenty times a clock round, there is small doubt but the result would justify the exertion. As for the reverse process, I make no doubt that if one could take it seriously these daily assertions of improvement would have some effect; and if you are unable to be serious about the business it is probably because you have enough sense of humour to keep your cheerful without it.

CHRISTIAN SCIENTISTS AND THE FAITH HEALERS.

"I cannot go the length of my Christian Science friends, who—as far as one can make out—seem engaged in an attempt to ignore the existence of disease, pain, trouble, misery, or even to deny that they exist at all. The faith healers also appear to approach the same position when they affirm that disease in itself is contrary to God's will and would be got rid of altogether if we had faith enough. When Mr. Hickson was here, some of his Chinese Christian patients said they were not at all sure it was God's will they should be cured. They felt He had a wise purpose in permitting them to suffer, and I submit there is more real faith in such an attitude than in the other.

"Nowadays, life is lived by many in terror of the microbe which walketh in darkness. They get themselves inoculated against one knows not how many diseases with alarming symptoms and interminable names. In certain circumstances of known risk, the precaution is advisable, no doubt, but in general, attention to the laws of health, combined with a cheerful spirit, is the best preventive. If you go about in constant fear of catching infections you are likely to do so."

RELIGIOUS EXERCISES OR RUM.

"On this side of the subject, the preacher remarked, it was difficult to over state the great value of believing prayer, which lifted the personality into regions removed from nervous fear. He noted with interest a recent discussion at a meeting of the Royal Society upon the *plague in Shakespeare's London*, where this point was touched upon. The first of an official set of recommendations to the public, at that time, for warding off plague was not some herbal mixture or hygienic precaution but simply to betake themselves to prayer. One speaker held this to be a reflection upon the skill of the old-time physicians, but a Harley Street doctor—Dr. F. G. Crookshank—contended that the old physicians were right. It was an undoubted fact, he said, that people—like those in religious orders, for example—who carried out regular exercises, were far less likely than others to take infection during epidemics. Certainly, he continued, to suggest prayer was far more to the point than to suggest the drinking of rum, which a popular newspaper had lately urged as likely to stave off influenza, and which would have as little value as the drinking of sack, a practice recommended as a stay against plague in the 16th Century.

CHEERFULNESS A DUTY.

"Cheerfulness is a duty," the preacher continued. "We are apt to think of it as a disposition, but it is an obligation we owe to ourselves and to life. If you want to unfit yourself for work, to disarm yourself in body and mind for the battle of life, neglect the reasonable and necessary means of attaining and keeping the happy heart. Hosts of people would be more efficient in their daily business, more helpful as members of families, members of Churches and of the community at large if they made reasonable efforts to cultivate the spirit which has some strength and spring in it, some power of rebound.

"There is merriment and merriment, and not every kind of it is good for either soul or body. The laughter of fools, for instance, Solomon describes as 'like the crackling of thorns under a pot.' Such is the merry man who makes a game of life and is happy only so long as the jest can be kept up. In the nature of things it cannot be kept up very long. There is no substance in thorns and the chances are against the pot ever being brought to the boil. Fun is wholesome, and he who helps us to see the humorous side of things in a genial and human spirit—say like our old friend *Mr. Punch*—helps his fellow creatures to longevity.

"THE CACKLING OF THE FOOL."

"But the cackling of the fool, the shallow, empty gibing of the character who has no real sympathy with the sorrows and joys of our common humanity, and watches life on the look-out only for chances of ill-conditioned caricature, bespeaks a mind reducing itself rapidly to inanity.

"If the laughter of the fool is out of court, equally so, also, is the mirth of the profligate. 'Let us eat and drink,' is his motto, 'for to-morrow we die,' and he hastens—by what is called, significantly, 'fast' living—the coming of to-morrow and of death. His merriment is riot, and it is followed by reaction when the overdriven heart and overstrung nerves are without the morbid stimulus he applies to them; his merriment, such as it is, has to be paid for with blood, brain, nerve, intellect and soul.

RECREATION BECOME DISSIPATION.

"Then, short of sheer viciousness—usually a long way short of it—there is a vast amount of what can best be described as 'manufactured' merriment. Recreation, in itself so helpful, runs to seed and becomes dissipation, by which I do not mean riotous living, but just literally the dissipating of one's energies instead of renewing them. Making a toil of one's pleasures, it may well be called; making a business of them, a main object in themselves. The most nerve-racked and worn out members of the community are those who have nothing to do and who give themselves nothing to do but amuse themselves.

"Work has its victims: worry, it is said, has more: but those who both work and worry themselves, rushing from one distraction to another, or lamenting when there are none to rush to, would make a big master, with nothing to show for it either, save dyspepsias, neuralgias and discontent.

QUIET PLEASURES.

"The quiet pleasures which are really restorative seem to be to the liking of only the few. Racket and rush, with many, are making havoc, not only of enjoyment but of the capacity for enjoyment. The enjoyment which does good to either body or mind is of kinds which do not run to excess, do not destroy the dignity of life nor produce distaste for one's real work. The merry heart which is the centre of a wholesome life is a heart which is found along with a diligent mind, a willing hand, an unselfish spirit and a clean conscience."

The preacher concluded with a word of comfort from the Scriptures for "any present who might be thinking they were better qualified to enlarge on the second half of the text than to take much interest in the first." Someone present, depend upon it, knew all about a broken spirit which "drieth up the bones." Was there balm in Gilead for him? There was indeed; there was the word of a Saviour who came "to bind up the broken-hearted," to "give the oil of joy for mourning, the garment of praise for the *spirit of heaviness*." Let the heart be open to Him, and soon a new song would be put into the mouth.

THE COUE CURE.

A bow-legged man, so bow-legged in fact that he looked like two brackets in a paragraph without a sentence in between them—just like this ()—asked Monsieur Coué if he could be cured. "You can cure yourself" was the answer, "by saying every night, 'My legs are growing straighter, and straighter; my legs are growing straighter and straighter' eighty seven times." The bow-legged one carried out the directions but in the fervour of his belief he said the magic words over a hundred times. In the morning when he woke up, he threw back the bed clothes and found he was like this) (.

CANTON QUIET.

TRAMS RUNNING AGAIN.

As the days proceed law and order are becoming more effective in Canton. About the middle of last week the ferry service was resumed. On Thursday a few junks were plying for trade, rickshas were to be had for the first time for nearly a week on Friday, whilst on Saturday the tram service was resumed. Train and boat services between Hongkong and Canton are normal, the exodus from the city having stopped. Up to yesterday morning Sun Yat Sen is reported to be still with the Navy at Whampoa.

According to a well-informed Chinese who was in the Colony on Saturday the general feeling in Canton is that this restoration to normal is but of a temporary nature. Further trouble is expected. He stated that Sun is by no means finished, though for the time being he has been outwitted.

FIGHTING ON THE NORTH RIVER.

The number of wounded coming into Canton indicates that there has been fighting up the North River. An engagement is believed to have taken place between forces under one of Chen's officers and forces under one of Sun's commanders, for the control of railway communications.

ONE OF CHEN'S GENERALS SHOT.

During the engagement Yung Sik Leung, one of Chen's generals, was shot. The bullet struck his belt and carried portions of the leather into the body. The General's condition is said to be precarious.

THE PEKING CABINET AND DR. SUN YAT SEN.

Since the following messages were dispatched from Peking by mail on June 16th, events in Canton have probably changed the views which obtained at that date in Government circles in the metropolis of China, but the messages will nevertheless have an interest for many readers:—

The proposed pardon for Dr. Sun Yat-sen, who was ordered to be arrested by the late Yuan-Shih-kai in 1917 for political offences, has been passed by the Cabinet and a Presidential mandate will be issued shortly to this effect. It remains to be seen whether the "Extraordinary President" of the Canton Government will come up to Peking, as desired by General Wu Pei-fu, for the discussion of reunification measures after his pardon. Latest advices from the south indicate that there is not the slightest grounds for thinking that the southern leaders will accept the invitation of the Loyang War Lord, but it is reported in southern circles that as the ideas of President Li and Dr. Sun concerning the abolition of the Tuchun system and the disbandment of the superfluous soldiery are identical, the South may not object to the re-opening of the Peace Conference in Shanghai on an equal footing with the North for the final settlement of the Chinese political, financial and military questions.

A message sent out on June 17th said: "Regarding the request of the Peking Government for the presence of Dr. Sun Yat-sen, Dr. Wu Ting-fang and General Li Lieh-chun for the discussion of political and other national questions in the metropolis, it is reported in authoritative Kuomintang circles that, in view of the recent statements issued by the Southern Government against Peking, it is impossible for Southern leaders to meet Northern leaders in Northern territory merely through telegraphic 'invitations,' the wording of which give the invitations the appearance of orders from superiors to subordinates."

THE SITUATION IN KIANGSI.

THE TUCHUNATE ABOLISHED.

A message by mail from the Asiatic News Agency in Peking says:—Owing to his military defeat at the hands of the Southern forces, the resignation of General Chen Kwang-yuan, Tuchun of Kiangsi, has been accepted by President Li, who, by a mandate promulgated on June 15th, appointed General Tsai Chen-hsun, Commander of the Northern troops for the relief of Kiangsi, to the post of Commander-in-Chief of all the armed forces in Kiangsi Province. At the same time, the resignation of Yang Chin-yun, Civil Governor of Kiangsi, has been accepted and Mr. Hsieh Yuan-han, a Senator of the old Parliament and native of Kiangsi, has been appointed Civil Administrator. The non-appointment of a successor to Chen Kwang-yuan as Tuchun of Kiangsi is a first step towards the entire abolition of the Tuchun system in China. But it is exceedingly doubtful whether Dr. Sun Yat-sen and General Li Lieh-chun will cease their attacks on Kiangsi on account of President Li's persuasions.

A Wuchang messages, dated June 15th says:—The non-appointment of General Tsai Chen-hsun to the post of Tuchun of Kiangsi has produced a bad effect on the Northern troops who are proceeding to Kiangsi for the relief of the Kiangsi troops. This condition will certainly encourage Li Lieh-chun to push forward his Southern forces against Nanchang, especially as the people of Kiangsi, under the inspiration of Li Lieh-chun, are claiming "self-determination" as laid down in ex-President Wilson's fourteen Points. Parts of the Northern forces have arrived in Kiangsi but the main body of General Tsai's troops are moving rather slowly at the moment. General Chen Kwang-yuan has already left Nanchang *en route* for Peking and Tientsin.

CHINA'S CHRISTIAN GENERAL.

U.S. COMMENT ON GENERAL FENG.

An important part in the victory of Wu Pei Fu in China seems to have been played by the Christian General Feng Yu Hsiang, who is a Methodist. From the American Board of Commissioners for Foreign Missions we learn that he rules his troops and his provinces with great firmness. Smoking, drinking, gambling and profane language are forbidden in his army. But he can be mild when the occasion requires: in one of the civil wars a few years ago, after forcing a hostile army to surrender, he gave all his prisoners car-fare home—an expedient which in Chinese warfare would seem to be politic as well as humane. He has just sent to General Wu a flask of distilled water—a gift sure to make glad the heart of Feng's fellow-Methodist and war lord, W. H. Anderson.

"Christianity can be all things to all men, and just now China perhaps needs Christians like Cromwell more than Christians like St. Francis. A great deal of articulate China has lately learned that, abhorrent as it seems to the best Chinese tradition, the only way to get along in the modern world is to win battles. If Christianity is a success from this pragmatic viewpoint, we should be able to look for a rapid spread of the gospel in China.—*N. Y. Times.*

SPORT.

TENNIS LEAGUE.

B Division.

I.R.C. v. QUEEN'S COLLEGE.

Playing on home ground on Saturday, the Indian Recreation Club defeated Queen's College by 51 games to 48. Scores:—

E. el Areulli and S. A. Ismail, beat Kay and Leung, 7-4; lost to Ip and Curreem, 5-6; lost to S. A. R. Ismail and Wahab, 3-8.

H. D. Rumjahn and S. A. Hussain, lost to Kay and Leung, 5-6; lost to Ip and Curreem, 2-8; beat Israil and Wahab, 7-4.

D. Rumjahn and O. Ismail beat Kay and Leung, 8-3; beat Ip and Curreem, 7-4; beat Ismail and Wahab, 6-5.

HONGKONG COMMERCE.

POLITICAL CRISIS AFFECTS BUSINESS.

The fortnightly Price Current and Market Report, published by the Hongkong General Chamber of Commerce, states:

Cotton Piece Goods and Fancy Cotton Goods.—Our market continues quiet, but there is a better feeling in view of a probable settlement of political affairs between Canton and Peking.

Cotton Yarn.—During the interval a good business has been transacted, prices having ruled irregular, at a fluctuation of $1. The conflict between the two opposing parties in Canton has naturally stopped business for that market and consequently there are no shipments to that port. Quotations are:—No. 10s. $151 to $152. No. 12s. $166 to $168. No. 16s. $194 to $222. No. 20s. $196 to $222. Arrivals 100. Shipments *nil*. Sales 5,850 bales. Unsold stock 5,000 bales. Bargains 11,000 bales.

Woollens.—Business is almost at a standstill and until the political situation in Canton is settled, dealers will not show the slightest interest in any of the lines.

Raw Cottons.—No stocks, and nominal quotations. Indian descriptions at $28 to $36. Chinese Staple $34 to $42 per picul.

Metals.—Nothing to report. Business is at a standstill.

Flour Market Report.—Stock: About 1,300,000 sacks. Quotations: American Patent $3.75 per sack; American Straight $2.65 per sack; American Cut-off $2.70 per sack; Shanghai Flour $2.85 per sack; Australian No. 1 $2.70 per sack.

Saltpetre.—Very firm owing to Calcutta seamen's strike.

HARBOUR IMPROVEMENT PROJECTS AT SINGAPORE.

At a recent meeting the Legislative Council of the Straits Settlements approved of a special vote of $27,815 for expenses incurred in connection with the Singapore Harbour Improvement Projects. The Colonial Treasurer stated the vote was to cover payments which had already been made to the Government consulting engineers, in England. In 1910 the Government considered that it was advisable that the Singapore River Improvement scheme and the Telok Ayer Tidal Basin scheme should be investigated and the representatives of the consulting engineers were here for a considerable time. Their investigations resulted in costly schemes which were, for the time being, held up owing to financial conditions, although they were under reference to a committee at the present time, and were, he believed, under consideration.

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The Special Self Recording Barometer AND The B.O.T. Pattern Marine Mercurial Barometer AT

LANE, CRAWFORD, LTD., HONGKONG.

COLUMBIA RECORDS FOR JUNE—JULY.

JUST RECEIVED AT

ANDERSON'S

(OPPOSITE CITY HALL).

Wm. Powell Ltd.

TELEPHONE 3146.



We have received our new stock of the celebrated "MATTAMAC" RAINCOATS IN ALL SIZES.

"Mattamac" Raincoats are extremely light, wonderfully strong and provide the wearer with complete weather protection.

PRICE $25.

THERE ARE ALSO GABERDINES, RUBBEROID, STORMPROOFS, etc.

FROM $19.75.

UMBRELLAS. GOLOSHES.

BLACK AND BROWN WATERPROOF BOOTS.

NEW ADVERTISEMENTS

MR. AND MRS. W. BUDGE.

P.P.C. [1157

NOTICE TO CONSIGNEES.

AMERICAN & ORIENTAL LINE.

FROM NEW YORK.

THE Steamship

"KEELUNG"

having arrived, Consignees of Cargo are informed that all Goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of Holt's Wharf, Kowloon, whence delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after 30th June, 1922, will be subject to rent.

All Claims against the steamer must be presented to the Undersigned on or before 11th July, 1922, or they will not be recognized.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays or Fridays between the hours of 10.45 A.M. and Noon within the free storage period of one week.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

THE BANK LINE, LTD.,
General Agents.

1138]

FOR SALE.

LAND, approximately 7,000 square feet on waterfront at Swatow with modern 2 storied brick and concrete building suitable for office and godown!

Further details apply!

W. G. HUMPHREYS & Co

635]

ST. JOHN'S CATHEDRAL.

MONDAY,
JUNE 26TH,
AT 9.15 P.M.

ORGAN RECITAL

Violinist:
MRS. BALEAN.

[1147

WILLIAM POWELL LTD.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the above Company will be held at the HONGKONG HOTEL, Pedder Street, Victoria, in the Colony of Hongkong, on WEDNESDAY, the 7TH DAY of JUNE, 1922, at NOON, for the purpose of considering, and, if thought fit, approving the draft new Memorandum of Association of the Company which will be submitted to the Meeting. A print of such draft new Memorandum of Association and a print of the existing Memorandum of Association of the Company may be seen at the Company's Registered Office Powell's Building No. 12. Des Voeux Road Central, Victoria, aforesaid, and the portions of the proposed new Memorandum of Association which differ from the existing Memorandum of Association are indicated by being marked on the Margin in red ink. Should the Meeting approve of such new Memorandum of Association with or without modification, the subjoined Resolution will be proposed as an Extraordinary Resolution, namely:—

(1) That the provisions of the Company's Memorandum of Association with respect to its objects be altered so as to read as shewn in the print signed for the purpose of identification by the Chairman of this Meeting.

and also for the following further purpose, namely:—

For the purpose of considering, and if thought fit, approving the draft new Articles of the Company which will be submitted to the Meeting. A print of such new Articles and a print of the existing Articles may be seen at the Company's said Registered Office. In such print the portions of the proposed new Articles which differ from the existing Articles are indicated by the underlining and marking in the Margin in red ink. Should the Meeting approve of such new Articles with or without modification, the subjoined Resolution will be proposed as an Extraordinary Resolution, namely:—

(2) That the new Articles already approved by this Meeting and for the purpose of identification subscribed by the Chairman thereof, be and the same are hereby adopted as the Articles of the Company to the exclusion of and in substitution for all the existing Articles thereof.

AND NOTICE IS HEREBY ALSO GIVEN that a FURTHER EXTRAORDINARY GENERAL MEETING of the Company will be held at the same place, on MONDAY, the 28th DAY of JUNE, 1922, at NOON, for the purpose of receiving a report of the proceedings at the above mentioned Meeting and of confirming if thought fit, as Special Resolutions, the above mentioned Resolutions (Nos. 1 and 2).

Should the first of the above Resolutions (No. 1) be confirmed as a Special Resolution by the requisite majority, the alterations in the Company's Memorandum of Association consequently involved will be submitted to the Supreme Court of Hongkong for confirmation.

Dated this 27th day of May, 1922.

By Order of the Board,
H. O. HOLT,
1068 Manager.

INTIMATIONS

THE HONGKONG JOCKEY CLUB.

AN EXTRA GYMKHANA is fixed for SATURDAY, JULY 8TH, 1922. Draft Programmes and Entry Forms may be obtained at Race Course, Hongkong Club and Causeway Bay Stables.

Entries close Tuesday, June, 27th. [1125

HONGKONG TRAMWAY CO., LTD.
(INCORPORATED IN THE UNITED KINGDOM).

NOTICE.

CERTIFICATE No. 2691 for 200 Shares of this Company in the name of DR. JEU HAWK of 10, Queen's Road Central, Hongkong, has been LOST or STOLEN, and NOTICE IS HEREBY GIVEN that unless the said Certificate is produced at this Office within 30 days from the date hereof, a duplicate Certificate for the said Shares will be delivered to DR. JEU HAWK, and the original Certificate will thereafter be deemed cancelled and of no effect.

W. E. ROBERTS,
Secretary.

Hongkong, 15th June, 1922. [1129

IN THE INTERNATIONAL MIXED COURT OF SHANGHAI.

IN THE MATTER of the ESTATE of the LATE ZIH LI KUNG,
late COMPRADORE of the
HONGKONG AND SHANGHAI BANKING CORPORATION.

TAKE NOTICE that by an Order of this Honourable Court dated 17th May, 1922, the undersigned are appointed Administrators ad interim of the Estate of the late Mr. ZIH LI KUNG.

Creditors are required to file their claims at our offices on or before 30th June, 1922, after which date no further claims will be recognized.

All debts due to the Estate should be paid to us forthwith and debtors are warned not to pay their debts to any person or persons other than ourselves.

SETH, MANCELL & McLURE.
Official Court Accountants.

7, Avenue Edouard VII.
Shanghai, 9th June, 1922. [1142

"GLEN" LINE, LIMITED.

NOTICE TO CONSIGNEES.

FROM UNITED KINGDOM, PORT SAID, COLOMBO & STRAITS.

THE M.V. "GLENBEG"

having arrived from the above ports, Consignees of cargo by her are hereby informed that all goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence, and/or from the wharves, delivery may be obtained.

Goods not cleared by the 26th June, 1922, at 5 p.m., will be subject to rent.

All broken, chafed and damaged packages are to be left in the Godowns where they will be examined in the presence of consignees by Messrs. Goddard and Douglas, on 26th June, 1922, at 10 a.m. Claims against the steamer including those for cargo short delivered must be presented on the special form provided, and must also be submitted within 30 days of arrival, otherwise they will not be recognized.

No Fire Insurance will be effected by us in any case whatever.

Bills of lading will be countersigned by

JARDINE, MATHESON & Co., LTD.,
Agents.

Hongkong, 16th June, 1922. [1150

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP COMPANY, LTD.
AND
CHINA MUTUAL STEAM NAVIGATION COMPANY, LTD.

CONSIGNEES per Company's Steamer

"PYRRHUS"

are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignee's risk and subject to terms and conditions of storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 21st June.

Optional cargo will be landed, unless notice has been given prior to steamer's arrival.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon within the free storage period.

No claims will be admitted after the Goods have left the steamer's Godown, and all Goods remaining undelivered after the 27th June, will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 11th July, or they will not be recognised.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE,
Agents.

Hongkong, 20th June, 1922. [1151

THE BEN LINE STEAMERS, LTD.

FROM ANTWERP, MIDDLESBRO', LONDON AND STRAITS.

The Steamship "BENLEDI"

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the HONGKONG and KOWLOON WHARF & GODOWN COMPANY, LTD., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 29th inst., will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 13th July, or they will not be recognised.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 29th inst., at 10 A.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

GIBB, LIVINGSTON & CO. LTD.,
Agents.

Hongkong, 22nd June, 1922. [1154

PREPAID "WANTED" ADVERTISEMENTS

☞ Letters are lying at this Office for Boxes QV, BF, RU, RW.

WOULD any Peak Resident care to sub-let Room (furnished, unfurnished or partly furnished) to Bachelor of quiet habits? Would provide own servant; principal meals elsewhere. Please write Box T.C., c/o *Daily Press* Office. [180

WANTED CHINESE ASSISTANT for Wine and Spirit Merchants. Apply stating experience and salary to Box T.B., c/o *Daily Press* Office. [179

TO LET.—Top Flat in Orient Buildings, Coronation Road, Kowloon. Apply Box "T.A." c/o *Daily Press* Office. [178

WANTED—Experienced SHORTHAND TYPIST. Apply to A.B.C., care of the office of this Paper. Beginners need not apply. [173

OFFICES WANTED—3 rooms. Central Situation. Apply Box S.L., c/o *Daily Press* Office.

TO LET—OFFICES, top floor, Prince's Buildings—Apply HARRY WICKING & Co.

TO LET.

NEW EUROPEAN FLAT situated in Wantsai Gap Road near Bowen Road. Apply to COMPRADORE DEPARTMENT of Banque de L'Indo-Chine. [1068

TO LET.

From 1st July, 1922 or Earlier if Required.

SUITE of 5 OFFICES, 2nd FLOOR of 15, 16, 17, 18 & 19, Connaught Road Central, Verandahs to each room FACING HARBOUR, LIFT from the Ground Floor. Apply Box 750 c/o *Daily Press* Office. [750

FOR SALE.

ABSOLUTELY NEW

(1) Two 80 BHP. Single Cylinder Bolinder Oil Engines. Revs. 225 per minute.
(2) Two 50 BHP. two cylinder Bolinder Oil Engines direct connected to 25 KW. 115 Volt direct current (compound wound) dynamos complete with back of board field rheostat for each machine.
(3) Two oil fuel tanks capacity of each 20 tons.

Apply to Bolinders
940 C/o *Daily Press* Office

DAIRY FARM NEWS.

Your health depends upon your Ice Box.

Insure yourself against Summer ailments by having everything cooled with our pure

CRYSTAL ICE.

PASS BOOKS ON APPLICATION.

THE DAIRY FARM, ICE & COLD STORAGE CO., LTD.

A. G. DA ROCHA

AUCTIONEER, SURVEYOR AND GENERAL BROKER.

No. 2A, D'Aguilar Street, Telephone No. 2913

WEEKLY AUCTIONS.

TUESDAYS:—
MISCELLANEOUS GOODS.

THURSDAYS:—
VALUABLE
HOUSEHOLD FURNITURE

SATURDAYS:—
EXCELLENT
HOUSEHOLD FURNITURE

FIT-U PINCE-NEZ

is the latest of the finger operated eyeglass mounting and has been designed to avoid all the objectionable features of this type of mounting. The long coil springs of the Fit-U prevent spring breakage, and can be instantly adjusted to give more or less pressure on the nose. The nose clips are of special shape to prevent slipping. Fit-U Pince-nez of any metal are obtainable from The Hongkong Optical Co., successors to Clark & Co., Manufacturing and Refracting Opticians,—the most competent optical manufacturing establishment in the Colony—located at 53, Queen's Road Central.—ADVT [101

INTIMATION

WATSON'S LOTION

for

PRICKLY HEAT.

A SOVEREIGN REMEDY.

Has been well and favourably known for many years.

A. S. WATSON & CO., LTD.,
Hongkong Dispensary.

HONGKONG OFFICE: 104, DES VOEUX RD., C.
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, JUNE 26TH, 1922.

POST-WAR POLICIES.

THE throb of modern political affairs is so rapid, so clanging, so chameleon-like in its change of appearance, that the average man turns with bored disgust from any attempt to, discover what results (if any) have come from the conferences, the committees of experts, and the special commissions whose activities have filled the columns of the Press since the end of the war. Nevertheless, it was evidence that something must come from it all, and it seems to us that the time has now arrived when that something can be defined with tolerable accuracy. We estimate to-day that the nations are ranging themselves under the banners of two policies. There is one notable exception. The United States of America stands back; she watches the battles of the policies as she watched the battles of the world-war. In due course she will throw her weight on the side of one policy, but that time is not yet. The two policies are these:

The supporters of the one look round upon large areas of desolate Europe in which the machinery of the elements of civilization either stands rusty or else creaks complainingly as it strives to move. They ask: "What is the cause of this abomination?" and they answer: "The War." Therefore, they argue, "Let us forget the war, let us strive together to obliterate its effects. We are all, vanquished and victors, linked together by the myriad strands of modern communication and commerce. The complexities of our social system make co-operation indispensable. For five years the world was in two camps, and this is the result. We agree that the Bolsheviks have been fiends, that the Germans ravaged Belgium and Northern France, but those are realities of the past. It is impossible to evade the facts of the present, and these are that Russia and Germany are the two greatest nations in the continent of Europe. Therefore, recognize Russia—after all, Pitt had to recognise the French revolutionaries—and do not attempt to make Germany perform the impossible; otherwise, when are we to settle down and rebuild the world?"

To this the other side reply: "Yes! abomination of desolation caused by the war, but who caused the war? Germany. Therefore, she must be squeezed dry, punished, broken, trampled underfoot, made into an object-lesson for posterity and rendered impotent for generations. Was not the Treaty of Versailles solemnly signed? Then let it be carried out to the last comma, unless you want it treated as a scrap of paper."

As a result of this divergence of view, the British and French drift apart, Russia and Germany coquet one with the other, and the United States of America, with a certain prim self-righteousness, watches the snarling nations of Europe. Of these two policies, the first will triumph. It aims at disarmament and the restoration of the economic situation rather than the punishment of Germany and the ostracism of Russia. It will succeed, not because it is more righteous—a lot can be said on both sides on the moral issue—but because it is the most practical policy, and it is backed by an ever increasing majority.

Mr. LLOYD GEORGE's famous memorandum, written in 1919, and first published this spring in Signor NITTI's book, shows clearly that the genius of the British Premier foresaw that the policy which underlay the then proposed treaty of Versailles was in the long run quite hopeless. Nevertheless, pressed by the clamour of the English people (and over 300 M.Ps.), forced by CLEMENCEAU, Mr. LLOYD GEORGE affixed his signature to that which he knew to be wrong. He cannot be much blamed, and at all events, he has felt the recoil of his action ever since. At Cannes he laboriously brought MILLERAND to see the true light of the gospel of European peace, and Paris broke the French Premier for his apostasy. With incredible stupidity, when America held out a hand to Europe at the Washington Conference, France, with her insistence on submarines she cannot afford for a generation, flaunted her policy before the world. At Genoa, it was the same story—the British working to heal; France probing the wounds. Gradually, partly through force of circumstances, and partly through his own skill, Mr. LLOYD GEORGE is scrambling up to the high peak he saw, but feared or was unable to attain in 1919.

It is a melancholy fact that France and the Empire, having fought side by side for four years, should at the end of a similar period of peace be treading different ways, but we fail to see how their paths can do other than diverge as long as France insists on her present policy. We understand that anyone with a scrap of imagination cannot fail to appreciate the French point of view, but we cannot understand how the French, with a falling birth-rate and a monumental load of debt, can hope to put their policy into practical execution for any length of time.

A road is to be formed from the Western end of Robinson Road to Conduit Road.

The Kowloon busses resumed running yesterday, the former drivers having been replaced.

A Chinese living at No. 10, Nathan Road has reported to the Police that on Friday night a watch and some small articles of jewellery were stolen from his house.

Commander C. W. Beckwith, at the Marine Court, on Saturday, fined a Chinese boatman $2 for carrying twelve passengers in excess of the number allowed by his licence.

The Governor-in-Council has designated the area, Inland Lot No. 2384, between the two hundred and three hundred feet contours on the slopes of Mount Caroline, be the site of a permanent cemetery for the unidentified victims of the Race Course disaster in 1918.

The Director of the Royal Observatory informs us that a radio message from Rangoon states:—"Thorough search in vicinity of lat. 15° 54' N. and longitude 96° 02' E. (position of mud volcano reported by master of s.s. *Ekma*) failed to show alteration in soundings shown on chart."

A robbery took place at No. 8, Cheung Sing Street, on Friday night, when jewellery and money to the value of $302 were stolen.

H.E. the Governor of British North Borneo and Mrs. Pearson will probably leave Jesselton on or about 10th July for Sandakan, where they will be in residence till they leave for England, *viâ* America, towards the end of August.

An armed highway robbery occurred in Nathan Road late on Friday night. A young Chinese woman of Temple Street, Yaumati, accompanied by a male friend, were stopped by four armed men. One of the men pulled the woman out of the rickshaw and attempted to cut a bangle composed of six half sovereigns from her wrist. In the meantime the other three men proceeded to rob her companion from whom they took a watch and money valued at $74.

During the visit of the Prince of Wales to Malaya His Royal Highness was presented by the Chinese community of Malacca with a silver model of the old ruins of the bastion and two Malacca canes. The Prince's Private Secretary in his acknowledgement says:—"The two characteristic gifts, which the Chinese community have so kindly presented to His Royal Highness, will always be treasured by him as souvenirs of this part of the Empire, and in accepting them with pleasure, His Royal Highness sends his grateful thanks to you all."

ORGAN RECITAL.

The programme of the Recital to be given in St. John's Cathedral this evening at 9.15 is as follows:—

1.—Fantasia in G minor *Bach.*
2.—Isle of the Waters *Eric Coates.*
3.—Andante (Violin Concerto) *Mendelssohn.*

MRS. BALEAN.

4.—Pavane *B. Johnson.*
5.—Andantino in D flat *E. Lemare.*

Hymn 477.

6.—An Irish Song *B. de Leone.*
7.—Andante religioso *Thomé.*

MRS. BALEAN.

8.—Military March (No. 1) *E. Elgar.*

BURGLARY AT KOWLOON.

Early yesterday morning there was a burglary at No. 8, Aimai Villas, Austin Avenue, Kowloon, occupied by Mrs. J. A. Tarrant. Hearing a noise of some one opening and shutting a door, Mrs. Tarrant's amah jumped out of bed and saw the form of a man disappearing through a door. The amah raised the alarm and Mrs. Tarrant, on being aroused, vigorously blew her police whistle. The man disappeared through the back door. The Police were phoned for, and later in the morning a man was arrested in connection with the affair.

A quantity of linen was stolen from the house.

WARNING TO MOTORISTS.

The Public Works Department have informed the Police that the portion of road between Teng Kau and Tsing Lung Tau, about five miles on the Yaumati side of Castle Peak, is dangerous to motor traffic. A series of small land slides have occurred along the road. These are said to have been brought about by the heavy downpour of rain during the middle of last week.

THE WRONG SIZE.

A BAD CHOICE OF A HAT.

For stealing a sun helmet from submarine L20 lying inside the camber a Chinese—a fitter's coolie—was sentenced by Mr. Lindsell on Saturday to four weeks' imprisonment.

The theft was discovered when someone who suspected the man to be a thief asked him to try the sun-helmet which he was carrying on his head. He did so, and it was found to be several sizes too large. At the Magistracy the defendant vigorously protested his innocence, saying he had taken the hat in mistake. "Put it on," ordered Mr. Lindsell. The defendant did so, and it came well down over his face. Inquiring further into the matter Mr. Lindsell discovered that the man had no right to be on the submarine.

The Magistrate told the defendant he did not believe his tale.

REVOLUTIONARY MOVEMENT IN GERMANY.

HERR RATHENAU ASSASSINATED.

THE IRISH ELECTIONS.

SURPRISING RESULTS.

LATEST CABLES.

(THROUGH REUTER'S AGENCY.)

ASSASSINATION OF THE GERMAN FOREIGN MINISTER.

BERLIN, June 24th.

Herr Rathenau, the Foreign Minister, while motoring to the Foreign Office this morning was shot at with revolvers by two persons slowly motoring ahead and was killed on the spot. The assassins then went off at full speed and escaped.

LATER.

A lady accompanied Herr Rathenau when he left his house. Five minutes later the car returned with his corpse. The assassins who escaped fired six shots and threw a bomb. One bullet passed into Herr Rathenau's mouth.

The scene of the crime was an unfrequented spot at the corner of Koenigsplatz and Erdenerstrasse.

Police in motor cars and on bicycles are scouring Berlin in pursuit of the assassins.

The assassination was undoubtedly political and emphasises the seriousness of the warnings of a *coup d'etat* on June 28th mentioned in a cable on the 16th.

The Cabinet met immediately to consider measures to protect the Republic.

At a meeting of the Prussian Diet in the afternoon Herr Mayer (a Socialist) in a speech said: "Helfferich, Von der Tann, Schlosser, Reichrt and Von Kuchenberger arrived in Berlin yesterday. Rathenau was assassinated to-day. This is counter-revolution."

There were shouts on the extreme Left of "out with murderers."

STORMY SCENES IN THE REICHSTAG.

LATER.

The news of the assassination of Herr Rathenau who, in business life, was manager of the Allgemeine Electrizitnets Gesellschaft, led to stormy scenes in the Reichstag buildings. Socialists at a committee meeting jumped up and accused the Nationalist leader, Helfferich, of being the assassin and threatened to pounce upon him, the latter hastily left the building.

The outburst was due to Helfferich yesterday, vitriolically criticizing the Government's reparations policy, and particularly Herr Rathenau.

The murder evoked excited recriminations in the Reichstag lobby between deputies.

THE VICTIM OF INTERNAL CONVULSIONS.

BERLIN, June 24th.

Herr Rathenau is regarded as the victim of the beginning of internal convulsions in Germany, where there has been a growth of the monarchist intrigues.

Reports of a great revolutionary movement against the Republic are widely current, and it is believed that the murderers belong to one of the numerous secret political societies composed of ex-officers.

Herr Rathenau's political position has weakened since the Rapallo treaty with the Bolsheviks, whilst his view that Germany should make a real effort to fulfil the Treaty of Versailles, incurred the bitter criticism of the more chauvinistic sections. The general opinion is that Chancellor Wirth will find it almost impossible to replace Herr Rathenau, whose assassination may bring about the fall of the present storm-tossed administration, and it almost certainly will retard the settling down of Europe.

PANDEMONIUM IN THE REICHSTAG.

The entire Cabinet was present in the Reichstag this afternoon. Herr Helfferich, on entering, was assailed with furious cries of "murder." Communists and Socialists, advancing on the conservative benches, shouted "out with the murderer."

Herr Wirth, when endeavouring to quieten the pandemonium, was greeted with cries of "you will be the next."

Herr Loebe, the President, in eventually restoring order, passionately declared that the murderers were supported by an organisation of murderers. Cries from the Left of "long live the Republic" greeted a conclusive speech.

PRO-REPUBLICAN DEMONSTRATION

BERLIN, June 24th.

The left parties in the Reichstag are holding a pro-Republican mass demonstration to-day.

GOVERNMENT MEASURES.

The Government has offered a reward of 200,000 marks for the capture of the murderers and has forbidden the regimental pan-German mid-summer-day celebrations.

President Ebert has proclaimed a state emergency and the establishment of special courts to try political offences throughout Germany.

Herr Wirth paid a tribute to Herr Rathenau's work at the Genoa Conference and declared that the task of strengthening the Republic would not be suspended by his death. He said a criminal agitation is being carried on from Koenigsberg to Constance and matters could not go on as they had done hitherto.

Amidst tremendous applause he called on all those having the interest of freedom at heart to rally to the defence of the fatherland.

Herr Dittmann (Socialist) stated that his party had been reliably informed that Herr Rathenau's murder was to be the signal for the monarchist and militarist elements to rise against the Republic and he begged the house to take heed.

A PRESIDENTIAL DECREE

BERLIN, June 25th.

Strict measures, which will strongly affect monarcho-militarist activities, are set forth in a presidential decree.

MANY PROHIBITIONS AND HEAVY PENALTIES.

The decree provides for the prohibition of meetings, processions or propaganda, which may incite the destruction of the Republic.

Heavy penalties are laid down against sedition-mongers, and for violence against Ministers or Republican Associations.

The decree lays down that the anti-Republican arrangements planned for June 25th to discuss the acceptance of the Peace Treaty, may be forbidden.

EMPEROR OF ANNAM ARRIVES IN PARIS.

SILVER PLAQUE FOR TOMB OF UNKNOWN SOLDIER.

PARIS, June 24th.

The Emperor of Annam, accompanied by the Crown Prince has arrived. They are staying at the Colonial Ministry and have exchanged visits with M. Millerand. They laid flowers on the tomb of the Unknown Soldier, with a silver plaque inscribed in Annamite characters "honour to the heroic souls."

A reception in the Emperor's honour, was held at the Hotel de Ville in the afternoon.

INFLUENZA EPIDEMIC IN THE CAPE.

A WIDESPREAD OUTBREAK.

CAPETOWN, June 24th.

Parliament did not sit last night owing to the number of members suffering from influenza.

The outbreak is widespread, in the City and the Cape Peninsula, but there are few fatal cases.

LENIN'S ILLNESS SERIOUS.

BRUSSELS, June 24th.

Dr. Vandervelde has returned from Moscow, and has confirmed the report that M. Lenin is most seriously ill.

EARLIER CABLES.

THE LONDON OUTRAGE.

THE WORLD HORRIFIED.

LONDON, June 23rd.

O'Brien, who is charged with the murder of Field Marshal Sir Henry Wilson, has been identified as a door keeper who was in the employ of the Labour Ministry until yesterday. He went to lunch at noon, but did not return. He was previously employed at the War Office. Both he and Connolly are ex-soldiers.

His Majesty the King has sent a letter to Lady Wilson, voicing his inexpressible feelings of horror and grief at the appalling tragedy which has robbed the country of one of its most distinguished soldiers. He conveys his own and the Queen's heartfelt sympathy.

The *Pall Mall Gazette* has been officially informed that the late Sir Henry Wilson will be buried in St. Paul's Cathedral.

CAMPAIGN OF OUTRAGE DISCLOSED.

LATER.

All the men detained by the police in raids carried out last night have been released, but one woman has been detained.

It is stated that documents seized by the police are of most a sensational character and disclose a conspiracy to assassinate many prominent men and to conduct a campaign of outrage.

PRESS COMMENT.

The world has been horrified at the assassination of Sir Henry Wilson.

The French Press most strongly denounces the base and cowardly crime, and emphasises Sir Henry's great part in the war and his firm friendship for France. The opinion is expressed that the murder will alienate sympathy from the Irish cause.

American papers express the greatest abhorrence at the crime and fears for the possible effect upon the Irish situation.

German newspaper comments are mostly colourless but the *Vossische Zeitung* declares that it is a damnable attempt to destroy the permanent Anglo-Irish agreement, and must be frustrated by a determination of both peoples to live henceforth at peace with each other.

The King of the Belgians has telegraphed to King George expressing his indignation and sympathy at the murder of Field-Marshal Wilson, who rendered such great services to the Allies' cause in the war. Their Belgian Majesties have also sent condolences to Lady Wilson.

SUSPECTS NOT YET RELEASED.

LATER.

It is now announced that seventeen men and one woman detained by the police have not yet been released.

LATEST PARTICULARS.

THE BURIAL CEREMONY.

LAID TO REST BESIDE EARL ROBERTS.

LONDON, June 24th.

The late Field Marshal Sir Henry Wilson will be buried on Monday in the north transept of St. Paul's Cathedral, beside the grave of Earl Roberts, with full military honours.

DUKE OF YORK WILL REPRESENT HIS MAJESTY THE KING.

The escort will be formed of six Battalions of the Life Guards, and six Squadrons of the Household Cavalry. H.R.H. the Duke of Connaught will be present to represent His Majesty the King.

PRESS ADMONITIONS.

The crime has resulted in the resumption of police protection for Ministers.

The Press is beginning to admonish the authorities and others not to lose their heads, and warns them against adopting panic measures. The newspapers urge the necessity of adhering to the present Irish policy, which has been so strikingly endorsed in the South Ireland elections.

NO EVIDENCE OF BIG PLOT.

It is now stated that the police investigations up to the present, have not revealed any evidence that Sir Henry Wilson's assassins were associated with any far-reaching plot of outrage.

TWELVE SUSPECTS RELEASED.

LONDON, June 24th.

Twelve men who were detained in connection with the Scotland Yard Irish raids have now been released.

LATEST CABLES.

SHELL TRANSPORT CO.'S REPORT.

CONTINUED PROSPERITY.

LONDON, June 24th.

The Shell Transport Co.'s report, for the year ending December 31st, 1921, shows a total income of £3,627,000, being a decrease of £2,642,000. Expenses amounted to £130,000, showing an increase of £90,000. The total available for distribution is £2,495,000, a decrease of £1,375,000. Dividends were declared amounting to £2,425,000, a decrease of £1,437,000. The amount carried forward was £2,070,000, an increase of £63,000.

The directors assure the shareholders of the continued prosperity of the business. They consider the reduction of the dividend the soundest course, in the interest of that prosperity. The company's financial position is as strong as ever.

MARINE INSURANCE.

SOME INTERESTING DECISIONS.

LONDON, June 24th.

Marine underwriters are most interested in two shipping judgments of the King's Bench. In the case of a scuttled Greek steamer, it was decided that though fraudulent, the owner had no claim, because the ordinary Lloyd policy does not cover the risk of scuttling; yet, if the ship was mortgaged, the innocent mortgagees can recover from the underwriters.

In another case the Judge dismissed the claim of the shipowners for insurance on part of the cargo of a steamer. It appeared that during the voyage from New York, the captain saw smoke issuing from the hold, and turned on high-pressure steam.

The Judge held that the underwriters insured against fire, and not against an error in judgment on the part of the captain.

THE COAL MINE OUTRAGES IN ILLINOIS.

MINES LIKELY TO BECOME A TOTAL LOSS.

HERRINS (Ill.), June 24th.

The miners working in the closed mines are quitting their posts as the result of intimidation. It is feared that the mines will become a total loss through flooding.

[A Saturday's cable message stated that a number of murders and outrages had taken place in connection with this strike.]

BRITISH ROUND-THE-WORLD FLIGHT.

MAJOR BLAKE ARRIVES AT NAPLES.

LONDON, June 24th.

Major Blake has resumed his flight on the new aeroplane, and arrived at Pisa.

LATER.

Major Blake has arrived at Naples.

[A cable message from Paris, dated May 27th, stated that Major Blake, who is endeavouring a round-the-world flight, had left for Lyons, having been delayed awaiting a De Havilland machine which had been delayed at Penshurst.]

GERMAN COMPANY'S INCREASED CAPITAL.

BERLIN, June 24th.

The Allgemeine Elektrizitaets Gesellschaft have decided to increase their capital by 250,000,000 marks.

LORD NORTHCLIFFE BETTER.

LONDON, June 24th.

Lord Northcliffe is better, though still in bed, and his medical advisers have forbidden him to undertake work of any kind, owing to the continued unsatisfactory condition of his heart.

OBITUARY.

DEATH OF WILLIAM ROCKFELLER.

NEW YORK, June 24th.

Mr. William Rockefeller, a brother of Mr. John D. Rockefeller, died on his eighty-second birthday. He had just completed the building of a Mausoleum costing $250,000.

AMERICAN LABOUR OPPOSED TO COMMUNISM.

CINCINNATI, June 24th.

The American Federation of Labour has passed a resolution opposing American recognition of the Soviet Government.

EARLIER CABLES.

THE DYE INDUSTRY.

IMPORTANT ANGLO-GERMAN DISCUSSIONS.

LONDON, June 23rd.

Presiding at the annual meeting of the British Dyestuffs Corporation, Sir William Alexander stated that negotiations were proceeding with the Government and colour users which might have an important bearing on the future of the dye industry. Informal discussions had been held between representatives of the German dye industry and the Corporation with a view to a satisfactory working arrangement which would leave inviolate the principle on which the Corporation was founded. But, so far, the Germans were not prepared to accept the fundamental principle laid down as a basis of close negotiations.

PORTUGUESE EX-PREMIER DEPORTED.

LISBON, June 23rd.

The ex-Premier, Senhor Pinto, has been deported to the Azores.

LATEST CABLES.

THE IRISH ELECTIONS.

FINAL ELECTION RESULTS IN THE SOUTH.

LONDON, June 24th.

Following is the final position of parties in the South Irish elections:—

Coalition Pro-Treaty	58
Coalition Anti-Treaty	36
Labour	17
Farmers and Independents	17

EARLIER CABLES.

MICHAEL COLLINS ELECTED FOR CORK.

LONDON, June 23rd.

Mr. Collins and Mr. Bradley have been elected for Cork.

MORE FATALITIES IN BELFAST.

Three deaths have occurred as the result of shootings at Belfast to-day. A merchant was killed at Killygarnon, Co. Antrim.

COUNTY CRICKET.

THE CHAMPIONS DEFEATED.

LONDON, June 23rd.

At the Oval, Surrey led on the first innings against Cambridge University. In Surrey's first innings Sandham scored 195. Hubert Ashton, the Varsity Captain, scored 117 and 59.

At Nottingham, the home team defeated Middlesex (the champion county) by 93 runs. For the winners Payton scored 80 and 68.

At Colchester, Lancashire defeated Essex by ten wickets. In the winners' first innings Hollows scored 154.

At Horsham, Gloucester defeated Sussex by 137 runs. For the winners Dipper scored 117 and 103.

At Leicester, the home team led on the first innings against Somerset. In Leicester's first innings Coe scored 128.

At Northampton, the home team defeated Kent by 154 runs, Murdin capturing seven wickets for 44 in Kent's second innings.

AMERICAN WINS THE OPEN GOLF CHAMPIONSHIP.

DUNCAN'S SPLENDID LAST ROUND.

LONDON, June 23rd.

At Sandwich the British Open Golf Championship for the best stroke aggregate in four rounds was won by Walter Hagen (America) with 300.

The Britisher, Duncan, after the mightiest effort, in which he broke the course record, was bracketed second with the American, Jim Barnes, at 301. The American, Hutchinson (the holder) was third with 302.

Taylor was sixth with 304, Mitchell nineteenth with 312, and Kirkwood twenty-second with 313.

Hagen's display was characterised by superb putting. Starting moderately, he improved in *crescendo*. His brilliance attracted a huge crowd, who, despite their disappointment at the foreigner's success, enthusiastically congratulated him. Duncan's play, however, was a miracle of golf. His final round of 69 is recognised as the finest performance in the Championship in history.

DAVIS CUP CONTEST.

AUSTRALIA ENTERS SECOND ROUND.

LONDON, June 23rd.

At Scarborough, in the Davis Cup Competition, Anderson and O'Hara Wood (Australia) beat Washer and Watson (Belgium) by 6/1, 5/2, 4/6, 7/9, 7/5. The Australians thus qualify to meet Czecho Slovakia in the second round.

IN THE LAND OF "LIBERTY."

TERRIBLE SCENES IN U.S. COALFIELDS.

HERRINS (Ill), June 23rd.

A wounded miner says that he saw fifteen bodies with stones tied around their necks thrown into a pond. Checking the death-roll is almost impossible, as most of the victims were imported strike-breakers. The miners assert that there will be further trouble if the attempt to reopen the mines is renewed. The wounded in the hospitals state that not a single non-union mine-worker was injured in the fighting, but that they were shot down in cold blood after surrendering.

The bitterness of feeling is exemplified by the terrible sights after the conflict. Six wounded strike-breakers at one point were lying in the open under a scorching sun, hundreds of men and women laughing at their appeals for water.

The authorities now control the situation.

AMERICA'S LABOUR LEADER.

MR. GOMPERS AGAIN RE-ELECTED.

CINCINNATI, June 23rd.

Mr. Samuel Gompers was to-day re-elected President of the American Federation of Labour, making his forty-first election to that office.

MEXICAN EAGLE RESULTS.

DIVIDEND OF 15 PER CENT.

LONDON, June 23rd.

The Mexican Eagle Oil Co.'s trading profit for the second six months of 1921 was 26,800,000 Mexican gold dollars. The dividend for the six months is 15 per cent. A sum of £1,632,000 is carried forward. The profit shows a considerable decrease compared with the corresponding period of 1920.

(*Continued at foot of next column.*)

FAR EASTERN CABLE NEWS.

(THROUGH REUTER'S AGENCY.)

PEKING AND DR. WU TING FANG'S DEATH.

MESSAGES OF REGRET AND SYMPATHY.

PEKING, June 24th.

At a meeting of the Cabinet this morning a resolution was passed expressing regret at the death of Dr. Wu Ting Fang.

Members of Parliament are meeting this afternoon with the intention of passing and telegraphing to Mr. C. C. Wu (son of the late Dr. Wu Ting Fang) a resolution of regret and sympathy. The political effect of Dr. Wu Ting Fang's death is that Dr. Yen is likely to continue in the Premiership.

CONSECRATION OF ASSISTANT BISHOP OF WEST CHINA.

LONDON, June 24th.

The Rev. H. W. Mowll, the new assistant Bishop of West China, was among the three consecrations of Bishops at Westminster to-day. The ceremony was conducted by the Archbishop of Canterbury.

JAPAN AND SIBERIA.

EVACUATION DECIDED ON.

TOKYO, June 23rd.

It is reliably reported that the evacuation of Siberia was decided upon at to-day's Cabinet meeting.

JAPANESE RESIDENTS TO BE PROTECTED.

TOKYO, June 24th.

The Government has decided to withdraw all the troops from the maritime province of Siberia by the end of October, 1922, according to an official announcement.

Suitable measures will be taken for the protection of resident Japanese. This is now possible, it is authoritatively explained, because Russia has somewhat modified her communistic ideas, and because the powers, by inviting the Soviet representatives to the Genoa and Hague Conferences, have helped to promote better relations with the Soviet.

During the period of evacuation, it is understood, warships will be stationed at Vladivostock.

JAPAN APPROVES FOUR POWER TREATY.

TOKYO, June 24th.

The Four Power Treaty has been approved by the Regent and the Privy Council.

THE BANQUE INDUSTRIELLE.

AGREEMENT REACHED.

PARIS, June 24th.

Le Matin learns regarding the negotiations for the reconstruction of the Banque Industrielle de Chine, that an agreement in principle has been reached, and only a few points, and the details remain to be settled.

THE CONVERSION OF THE GRATUITY.

Ministers approved the conclusions of the commission which was entrusted with the investigation of the bank's affairs.

At the resumed hearing of the case against M. Pernotte. Evidence was adduced regarding the result of the alleged irregular conversion of the gratuity of 200,000 francs, which showed that 300,000 francs were improperly collected. Statements from several directors have been submitted, stating they would never have voted the gratuity if they had known it would be converted into taels.

The court further heard the claims urged by shareholders, in holdings, against M. Pernotte and equally against the directors, which the latter contested.

THE PRINCE'S VISIT TO INDIA.

A LONG LIST OF HONOURS.

LONDON, June 24th.

The long list of honours in connection with H.R.H. the Prince of Wales visit to India includes:—

Viscount Cromer, promoted to Knight Grand Commander of the Indian Empire.

Vice-Admiral Halsey, promoted to Knight Commander of the Indian Empire. Many members of the Indian Services and the Prince's entourage are honoured.

INDIAN SEAMEN'S STRIKE ENDED.

MEN RESUME UNCONDITIONALLY.

CALCUTTA, June 24th.

The seamen's strike has ended, the men resuming work unconditionally.

BRITISH NATIONALITY.

STATUS OF CHILDREN BORN ABROAD.

LONDON, June 23rd.

A Bill introduced by Mr. Shortt in the House of Commons amending the British Nationality Acts proposes that children born abroad of a British father be British subjects if their birth is registered at a British Consulate and the child, on attaining its majority, asserts British nationality by a declaration duly registered.

LONDON UNDERGROUND ELECTRIC RAILWAYS.

UNDERWRITING OF DEBENTURES.

LONDON, June 23rd.

The underwriting is proceeding of £6,000,000 Underground Electric Railways of London 4½ per cent. debentures at the price of 94, redeemable 1942/72. The interest is guaranteed by the the Government.

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'N. J. CLUB' SCOTCH

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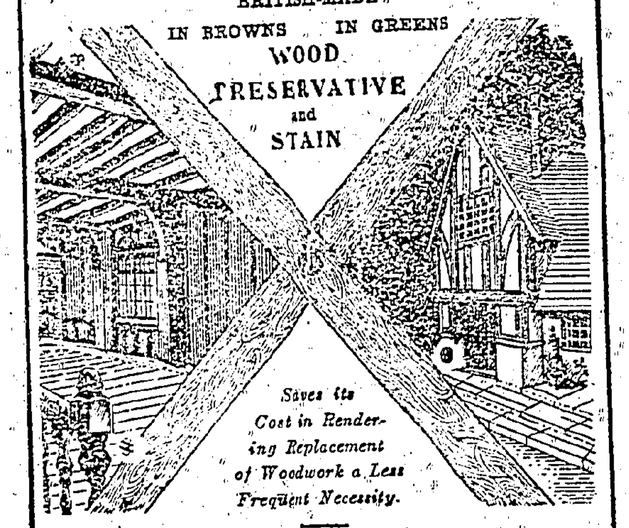
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HONGKONG, CHINA & JAPAN

PARIS FASHION NOTES.

(FROM OUR SPECIAL CORRESPONDENT, ISABEL RAMSAY.)

PARIS, May 1st.

In a recent letter, I wrote of the efforts of designers to introduce an individual note into the modern "chemise" frock by means of trimming. This week, I shall deal with the question of sleeves, which must surely come under the heading of trimming, seeing they are such creations of change and fantasy. Designers seem to have decided that, since Parisiennes refuse to wear any other dress but the "chemise" type and it is quite impossible to introduce a fantasy of line into the clinging simplicity of this garment, the only thing left to do is to add sleeves which shall be a mass of original lines and curves and transparencies.

There is one type of sleeves which remains more or less the same and that is the loose, bell-shaped variety one sees on the short, full jackets that are so much worn just now. The finish of this may differ—there may be braid, or embroidery or fur as a trimming, or perhaps nothing at all; it may be slit on the outer or the inner side; it may bell out into a normal width or be exaggeratedly wide; but, no matter how it is treated, it remains always the same in type. The majority of coats, also, have this particular type of sleeve.

Then, there is the sleeve which is merely a scanty continuation of the material figuring in the dress and which has been allowed to droop over the shoulder and barely cover it.

For evening wear, there are no sleeves at all, a couple of shoulder-straps being all that hold up the corsage. For stoutish people, the corsage that has a V-shaped *décolletage* and narrows away at the top into two narrow strips that cross the shoulders, is far more becoming, as it lends a tapering line to the figure, whereas the severe straight line of the other cutting across the bust is only possible for the slim.

The sleeveless gown for day wear is rarely seen now, and the transparent sleeves of Georgette or lace, either of the same or in a different colour to the dress, has also outlived its welcome. The latest idea is to mix two materials of different colour. Thus, a black crepe Marocain dress will have sleeves of the same as far as the elbow and then finish off in white Georgette. A white or coloured frock will be treated in the same way, and endless changes of material and colours may be introduced into the sleeve according to the design or trimming of the frock.

With dresses that are ultra-simple and severe in design, sleeves fitting in close to the shape of the arm and reaching well down over the hand are worn. These are either plain or else finished with a row of buttons. When this type of sleeve is worn, the dress invariably has a high collar buttoning tight round the throat.

A later variation of this particular type of sleeve is the model which has something hanging from it—a model, by the way on which designers are using up all their spare imagination in these days of straight-line frocks. The variations are as inexhaustible as the imagination of the designers. A model in crepe Marocain, Rumain, or de Chine will have long, tight-fitting sleeves, and, attached to these on the inner side, will be a width of the same material, doubled and let into the seam of the sleeve from within a couple of inches of the armpit to within the same distance of the cuff end. This width is gathered, and a further change may be introduced by attaching it to the sleeve by means of buttons.

Another variation, especially when the frock is in a particularly delicate fabric, is to have a width of lace hanging from the inner side of the tight-fitting sleeve. This certainly adds a most delicate and charming effect to the plainest-cut of frocks. Such an idea, too, may also be turned to very good account when the harassing question of how to renovate an old dress arises.

For dinner or simple evening frocks a long strip of piece lace is taken, draped across the shoulders so that the back and arms are quite covered, and then lightly caught just across the shoulders in front.

Another idea is to take a fairly full sleeve, slit it from the shoulder to the wrist, and then catch it into a narrow cuff. The effect of the bare arm, occasionally disappearing into the diaphonous folds of the sleeve is ever so original and effective, and quite easy to carry out. If one wishes to carry out this effect without revealing quite so much of the arm, the two sides of the slit may be caught together above and below the elbow.

Another quaint idea is to take a width of lace or some transparent kind of material and add it, slightly gathered, along the shoulder line of the corsage and continuing down to the wrist of each sleeve on the outside so that the bend of the elbow is caught. Still another, is to hang strands or loops of fringe from the inner side of the sleeve in place of the Georgette or lace I have just mentioned. If greater originality even is required, all that is done is to encase the arm in a long series of loops of braid and then add the fringe finish. Or, again, one may take strands of braid, set them into the armhole as one would a sleeve, let them follow the line of the arm, and then catch them into a band at the wrist. This produces much the same effect as the slit sleeve, but it is rather more original.

Some evening dresses show no sleeve at all on one side, and, on the other, a width of material about two yards long is added on to Kimeono-shaped bodice and this falls down and over the arm, and is gathered into a decorative gland and long tassels at each end.

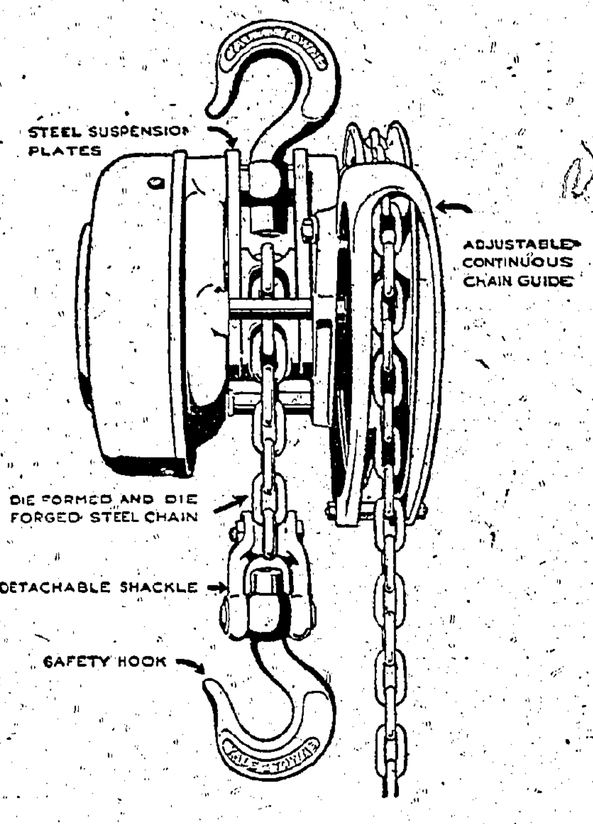
Another idea for evening wear is to take two very long pieces of piece lace or diaphonous material, drape them from the waist over the shoulders and let them trail out to the hem of the skirt, or beyond it, in the form of a train. Bands or diamente stude finish the edges of these sleeve-trains.

(*Continued at foot of next column.*)

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Some designers have thought of adding wide, gathered frills of a different material from the elbow to sleeves, which started out by being quite plain, tight-fitting affairs. Others add deep bands or frills or black velvet in the same way.

A very original idea for wear with some evening toilette designed on the same original lines is the lace mitten with a gauntlet cuff wired with wires so slender that they are almost invisible; from the top of the gauntlet a delicate lace chain "attaches" the mitten to the shoulder-strap the same as the lace chain, leaving a dazzling expanse of bare shoulders and arms from the elbow up.

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THE TYRANNIES OF IRELAND.

GROWING PEACE HUNGER.

[BY KATHERINE TYNAN.]

I have only just left Ireland, and already she begins to tug at my heart-strings so that I know the absence cannot be very long, writes Katherine Tynan, in the *Times* of May 16th. When I left every one was talking loudly and vociferously. It was so much to the good Ireland has recuperated during the months of the Truce: the terrible paralysis that made every one tongue-tied over the black winter of 1920-21 was mercifully loosened. We were all talking at the top of our voices, and we did not care who heard us. Ireland is still the most friendly country in the world. As I went in and out and up and down I talked to every one, and they to me. "No one cared a fig who heard. The strange new courage was as wonderful as the fear had been. It was the reaction, I suppose. Once we met a couple of friends, like-minded with ourselves, on a road near Dublin overhanging the sea. It was a Sunday afternoon, and all along the sea-wall sat a row of, presumably, Republican youths, who grinned while we played skittles with names late sacrosanct. We were in perfect agreement, and the joy of being in agreement made us shout at each other as though it was a faction fight, not an agreement. The conversation was obviously a joy to the audience, while we kicked holes through all the shibboleths. My experience is of Dublin and its environments, with what came to me by letter from the country parts of Ireland. I never felt the way with the people I talked to—over shop counters, in post offices, and public conveyances—all manner of places. I plunged in happy confidence, and met invariably with passionate agreement. The result was that I asked myself where, outside the Four Courts, were to be found the Republicans.

"MAD FOR THE REPUBLIC."

Even a woman whose sons were in the I. R. A., whose clean, warm, little house had been raided repeatedly by the military and "Black and Tans," said that she stood for the Treaty.

"There'll be more trouble," she said, "because the boys are mad for the Republic, but sure, we want peace."

That was just it. A comely, clever, industrious woman, she had built up a comfortable little business of her own. Such Irishwomen as she are very like their French sisters. Doubtless she had kept the reins of business in her own hands. Her sons went hither and thither carting her goods. Perhaps if they had built up the business they would have had qualms about its destruction. As it was, Republicanism was, their crowded hour of glorious life. The war-fever which is in the air had caught them. Unlike those others who went to the European War, they had not had enough of it. I should say, roughly, from my experience, that 90 per cent. of Ireland is for peace—hungering and thirsting for peace. The remaining 10—roughly again—are young, without responsibilities, and they have got the revolvers. Ireland is full of little businesses and little farms where prosperity has been built up slowly and painfully. It is these, it is the little white cottages all over Ireland, that are menaced by the cruelty of the Revolution. One comes to an age when these cottages and little shops and the people they house are as one's children. That they should be peaceful, that they should be happy, that the golden heads and the grey heads should lie down to sleep at night nor be dabbled in blood is what vitally concerns one, especially if one had flung one's stake into the European War and had enough of it for ever and ever.

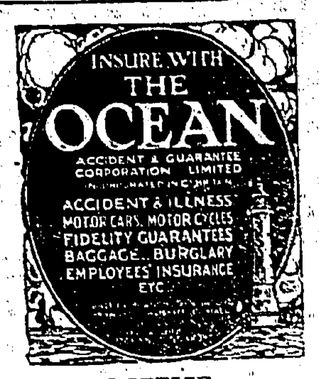
YOUTH'S CRUELTY.

The Revolution in Ireland is in the hands of the young, and the young can be very cruel. Yet how pleasant they are, these softly smiling boys and gentle, soft-spoken girls. Even among these I have not yet found the fanatics, though, of course, they are there. I have not seen Mr. Rory O'Connor's men. He is fortunate in his name. If it had been less romantic it would have had less appeal for the young. But the "regular" Army is all over Dublin. They are very young, often very good-looking; they have often a shy, boyish grace left to them, though they bristle with revolvers, and have a way with a Crossley tender that recalls the "Black and Tans," and a way with the girls that the British Army could not excel. But the Revolution, like all violent revolutions, has begun to eat her children. Those Girondists, Pearce and MacDonagh, to say nothing of Roger Casement—what would they have thought of the tyrannies of the Revolution they sowed and planted? Much what the gentlemen and ladies of the Gironde would have thought of Marat and Robespierre. The young are tyrannous from sheer exuberance of energy. It is so easy to call it by a different name. And all the little harmless people who only ask to live in peace and mind their businesses, as their fathers did before them, are groaning. There is a wave of disillusionment.

Was the regime of the "Black and Tans" so much worse than the new tyranny? they are asking. And those who understood, if they did not condone always, the things that happened during the violent resistance of the young Army against "Black and Tanner" are now left disillusioned with the rest. There are so many tyrannies springing up, one succeeding another and nearly all utterly irresponsible. Tyranny, I take it, may be defined, simply, as preventing by force a man or woman from doing the things they have a primary right to do; or forcing them to do things they have no will or right to do. There are so many of those tyrannies. There is the Belfast Boycott Committee, which sends its deputies into the little and big shops to overhaul stocks and take away and destory goods purchased from Belfast. There is another, a separate body, perhaps, which, in the sacred name of Freedom, forces a man to receive in his house guests he does not want, because, being a Protestant Unionist, he is supposed to have sympathies with Belfast's anti-Catholic 'pogrom'—as though Belfast had not a religion happily peculiar to itself. Even the Provisional Government, in its zeal for the Irish language, cannot wholly be acquitted of tyranny. To learn the Irish language because you have the student mind and bring enthusiasm to the learning is one thing; to force the learning of a language only less difficult than Chinese upon an army of minor officials who must conform or go is another thing. An Irish correspondent writes to me:—"Ireland is not one party or cause, creed, or slogan."

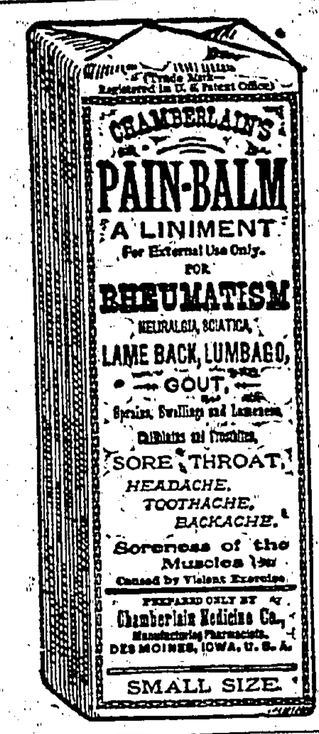
Ah—that is just it. That is what so many of us in Ireland are disturbed and angry about. The violent young have snatched our Ireland from us as though we had no right to her. We are pushed to one side. We are not Irish unless we share their shibboleths. We are resisting violently. What, in the name of Freedom, does it matter what creed or party we belong to, so long as we adore Ireland and desire to serve her in our own way? Those who built up Ireland are not those who are destroying her.

(Continued at foot of next column.)



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SAILINGS SUBJECT TO ALTERATION

BANGKOK via SWATOW	"CHAKSANG"	Tuesday,	27th June,	Noon.
SHANGHAI via SWATOW	"WAISHING"	Wednesday,	28th June,	Noon.
HAIPHONG via HOIHOW	"LEESANG"	Thursday,	29th June,	Daylight
TIENTSIN	"CHEONGSHING"	Friday,	30th June,	Noon.
SHANGHAI via SWATOW	"TUNGSHING"	Friday,	30th June,	Noon.
MANILA	"YUENSANG"	Friday,	30th June,	3 p.m.
TSINGTAU via SWATOW & SHANGHAI	"HOPSANG"	Sunday,	2nd July,	Noon.
SHANGHAI, MOJI & KOBE	"KUTSANG"	Monday,	3rd July,	Noon.
SHANGHAI via SWATOW	"TINGSANG"	Wednesday,	5th July,	Noon.
SHANGHAI	"LOKSANG"	Thursday,	6th July,	Noon.
TSINGTAU via SWATOW & SHANGHAI	"HANGSANG"	Friday,	7th July,	Noon.
SANDAKAN	"HINSANG"	Saturday,	8th July,	Noon.
STRAITS & CALCUTTA	"KUMSANG"	Wednesday,	12th July,	3 p.m.

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S.S. "GLENSHANE"	20th July.

HOMEWARDS.

Vessel	Leaves Hongkong	Discharges
S.S. "GLENIFFER"	4th July,	GENOA, LONDON, HULL, ANTWERP & HAMBURG.
S.S. "RADNORSHIRE"	8th August,	LONDON, ROTTERDAM, ANTWERP & HAMBURG.

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SHIPPING NEWS

ARRIVALS.

June 23rd.

Kashing, British str., 1,143 tons, Capt. Beer, from Hongay, with coal.—B. & S.

King Yuen, British str., 1,545 tons, Capt. E. P. Partridge, from Singapore, with a general cargo.—B. & S.

Erdinor, American str., 5,598 tons, Capt. L. C. Howard, from Shanghai, with a general cargo.—Admiral Line.

June 24th.

Banzai Maru, Japanese str., 660 tons, Capt. K. Nakamura, from Keelung, with coal.—K. Kimura.

Cwenth, British str., 1,290 tons, Capt. H. W. S. Pritchard, from Bangkok, with a general cargo.—Koon Sing.

Haicheng, British str., 1,267 tons, Capt. J. S. Thomson, from Swatow, with a general cargo.—D.L. & Co.

Per s.s., *Haicheng*, from Swatow, etc., Mr. Holland.

Halvard, Norwegian str., 1,217 tons, Capt. C. H. Spittle, from Bangkok, with a general cargo.—Wo Fat Shing.

Hydramoor, British str., 361 tons, Capt. W. J. Collom, R.N.R., from Swatow, with a general cargo.—Chiu On S.S. Co.

Keelung, British str., 3,169 tons, Capt. B. A. McClellány, from Manila, with a general cargo.—Bank Line.

Kwangtuk, Chinese str., from Canton.

Liangchow, British str., 1,220 tons, Capt. J. McAdam, from Shanghai, with a general cargo.—B. & S.

Lindsay Moller, British str., 1,219 tons, Capt. A. N. Anderson, from Hoihow, with a general cargo.—Hip Hat Co.

Miyo Maru, Japanese str., 1,405 tons, Capt. T. Kojima, from Miike, with coal.—M.B.K.

Shinyei Maru, Japanese str., 551 tons, Capt. R. Ishitani, from Keelung, with coal.—K. Kimura.

Shunching, Chinese str., 297 tons, Capt. G. A. de Souza, from K. C. Wan, with a general cargo.—Po On S.S. Co.

Soshu Maru, Japanese str., 1,652 tons, Capt. K. Fukue, from Swatow, with a general cargo.—O.S.K.

Suiyang, British str., from Canton.

Tai Sze Ma, Chinese str., 401 tons, Capt. Leung Hin Wu, from K. C. Wan, with a general cargo.—Yan Fat S.S. Co.

Tyndareus, British str., 7,172 tons, Capt. S. Madgwick, from Vancouver, with a general cargo.—B. & S.

Valeriana, Dutch str., 707 tons, Capt. Phillips, from Pulo Samboa, with kerosine oil.—Asiatic Petroleum Co.

Yuan Heng, Chinese str., 1,111 tons, Capt. H. C. Foon, from Swatow, with rice.—Yuen Seng Fat.

Waishing, British str., 1,699 tons, Capt. J. W. Pettigrew, from Shanghai, with a general cargo.—J.M. & Co.

June 25th.

Ceylon Maru, Japanese str., 2,986 tons, Capt. Matsukura, from Moji, with a general cargo.—N.Y.K.

Chwangshing, British str., 1,256 tons, Capt. E. Tapsell, from Weihaiwei, with a general cargo.—J.M. & Co.

Chung Hing, Chinese str., 249 tons, Capt. Leung Hing, from K. C. Wan, with a general cargo.—Hong On.

Morioka Maru, Japanese str., 5,995 tons, Capt. M. Okamoto, from Moji, with a general cargo.—N.Y.K.

Szechuen, British str., from Canton.

Tsurugo Maru, Japanese str., 4,284 tons, Capt. Y. Masuzumi, from Tsingtau, with a general cargo.—N.Y.K.

CLEARANCES.

June 24th.

Arakan, for Batavia.
Changchow, for Hongay.
Haiyang, for Saigon.
Hanchang, for Canton.
Kaiju Maru, for Swatow.
Kashing, for Canton.
King Yuan, for Swatow.
Kwangtung, for Swatow.
Liangchow, for Canton.
Panking, for Hongay.
Radnor, for Manila.
Shuntung, for Swatow.
Shinyei Maru, for Canton.
Soshu Maru, for Canton.
Suiyang, for Shanghai.
Tungshing, for Touraine.
Tungus, for Swatow.

SHIPPING MOVEMENTS.

The s.s. *Glaucus* (Blue Funnel), from Liverpool, left Singapore on June 23rd, and is due here on June 27th.

The T.K.K. s.s. *Taiyo Maru* arrived at Keelung on June 23rd, at 7 a.m., and left the same day at 4 p.m. for Shanghai.

VESSELS EXPECTED.

Chanderid (M.M.), due to-day.
City of Lincoln (Bank Line), due August 16th.
City of Manchester (Bank Line), due July 12th.
Japan (B.I.), due July 8th.
Kashgar (P. & O.), due about July 1st.
Masumoto Maru (N.Y.K.), due July 2nd.
Siberia Maru (T.K.K.), due July 1st.
St. Albans (E. & A.), due July 3rd.
Tenerife, due July 4th.
Tenerif (N.A.A.L.), due July 15th.

WEATHER REPORT.

June 25th, at 12.15.—Pressure has decreased moderately from Shanghai to Vladivotock and increased slightly over Luzon and Tongking.

A depression lies over N.E. China and Korea.

Hongkong Rainfall for the 24 hours ending at 10 a.m., 25th June, 0.01 inch. Total since January 1st, 25.47 inches, against an average of 36.28 inches.

The forecast for the 24 hours ending at noon to-day is as follows:—

District	Forecast
Hongkong to Cap Rock	S. winds, moderating squally; fair.
Formosa Channel	The same as No. 1.
South coast of China between Hongkong and Lamcocks	The same as No. 1.
South coast of China between Hongkong and Hainan	The same as No. 1.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, June 25th.

	Previous Day at 2 p.m.	On Date at 6 a.m.	On Date at 2 p.m.
Barometer	29.71	29.71	29.70
Temperature	86	83	86
Humidity	76	83	71
Wind Direction	S	SSE	SSW
" Force	4	2	4
Weather	c	c	cq
Rain	0.00	0.00	0.01

Highest open-air Temperature on 24th... 87
Lowest open-air Temperature on 25th ... 82

HONGKONG TIDE TABLE.

From 26th June, to 2nd July 1922.

Days of Week.	Days of Month.	High Water. H'kong Standard Time. h. m.	Height ft.	in	Low Water. H'kong Standard Time. h. m.	Height. ft.	in
Mon.	26	m 9 23	7	7	m 3 4	2	4
		11 9a	4	3	4 47a	0	2
Tues	27	m 10 12	7	7	m 3 45	2	5
					5 28a	0	2
Wed.	28	m 0 1	4	3	m 4 30	2	5
		m 11 2	7	5	6 11a	0	1
Thur	29	m 0 54	4	4	m 5 20	2	7
		m 11 54	7	0	6 53a	0	5
Fri.	30	m 1 48	4	3	m 6 17	2	9
		0 57a	6	4	7 51a	0	9
Satur	1	m 2 48	4	7	m 7 37	3	0
		2 10a	5	7	8 47a	1	5
Sun.	2	m 3 44	5	0	m 8 59	3	0
		3 27a	5	2	9 44a	1	9

BOARD OF CONSERVANCY WORKS OF KWANGTUNG.

WATER LEVELS IN ENGLISH FEET AT 10 A.M.

Place of Observation.	Highest W.L. over recorded.	Lowest W.L. over recorded.	1922 W.L. June 22.	1922 W.L. June 23.
Wuchow, W. River	Feet. +79.50	Feet. —2.42	Feet. 57.10	Feet. —
Kongmoon, W. River	+14.70	—0.80	11.20	12.00
Linkonghow, N. River	+57.00	—	—	—
Samshui, N. River	+27.25	—5.00	21.10	22.80
Shuklung, E. River	+15.15	—0.98	12.46	13.32

Engineer-in-Chief.

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Empress Asia	July 13	July 31	Empress Scotland	July 25	Aug. 1
Empress Canada	July 27	Aug. 14	Empress France	Aug. 8	Aug. 15
Empress Russia	Aug. 10	Aug. 28	Empress Scotland	Aug. 22	Aug. 29
Empress Australia	Aug. 24	Sept. 11	Empress France	Sept. 5	Sept. 12
Empress Asia	Sept. 7	Sept 25	Empress France	Oct. 3	Oct. 10

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YOKOHAMA MARU (Calling Keelung) Wednesday, 26th July, at 11 a.m.
MARSEILLES, LONDON & ANTWERP via Singapore, &c.
HAKOZAKI MARU Friday, 7th July, at 11 a.m.
KITANO MARU Friday, 21st July, at 11 a.m.
HAMBURG via LONDON, ROTTERDAM & BRAKE.
MATSUYE MARU Tuesday, 4th July.
LIVERPOOL via MARSEILLES and VALENCIA.
TSURUGA MARU Monday, 26th June.
SYDNEY & MELBOURNE via Manila, &c.
YOSHINO MARU Tuesday, 18th July, at 11 a.m.
AKI MARU Tuesday, 15th Aug., at 11 a.m.
NEW YORK, via PANAMA.
DELAGOA MARU Thursday, 29th June.
TOBA MARU End of July.
NEW YORK via Suez.
RIO DE JANEIRO, SANTOS & BUENOS AIRES via CAPE
BOMBAY via Singapore and Colombo.
CEYLON MARU Monday, 26th June.
CALCUTTA via Singapore, Penang & Rangoon.
MORIOKA MARU Monday, 26th June.
NAGASAKI, KOBE & YOKOHAMA.
AKI MARU Friday, 4th July, at 11 a.m.
SHANGHAI, KOBE & YOKOHAMA.
MATSUMOTO MARU Monday, 3rd July.
KAMO MARU Monday, 10th July, at 11 a.m.

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TJILATJAP ...	Japan	30th June	2nd July	Batavia via Banka
TJIKEMBANG	Daily	28th June	6th July	Batavia direct

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"OLDEKERK"	AMSTERDAM, ROTTERDAM, HAMBURG & BREMEN	23rd July
"ZOSMA"	ROTTERDAM, AMSTERDAM, HAMBURG & BREMEN	23nd Aug.
"SEMBILAN"	AMSTERDAM, ROTTERDAM, HAMBURG & BREMEN	21st Sept.
"GEMMA"	ROTTERDAM, AMSTERDAM, HAMBURG & BREMEN	20th Oct.

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ELLERMAN LINE

ELLERMAN & BUCKNALL S.S. CO., LTD.

FREIGHT & PASSENGER SERVICE

OUTWARDS.

s.s. "CITY OF MANCHESTER"...15th July. ...Shanghai, Kobe & Yokohama.

HOMEWARDS.

s.s. CITY OF GLASGOW" ... 2nd July. ...London, Rotterdam & Hamburg.

Subject to change without notice.
For particulars of freight and passage rates apply to:—

THE BANK LINE, LTD.
or REISS & Co., CANTON. General Agents. 31

BOSTON AND NEW YORK

Joint Service of the

"BLUE FUNNEL" LINE

OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.N. CO., LTD.

AND

AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong

s.s. "EURYPYLUS"		...via Suez Canal	5th July.
s.s. "KEELUNG" (Calls at Philadelphia)		...via Suez Canal	15th July.
s.s. "CYCLOPS"		...via Suez Canal	25th July.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For freight and particulars apply to—

BUTTERFIELD & SWIRE, or THE BANK LINE, LTD., HONGKONG
(JOHN SWIRE & SONS, LTD.)
HONGKONG AND CANTON. REISS & CO., CANTON. 31

MESSAGERIES MARITIMES

SERVICES CONTRACTUELS

MAIL SERVICE UNDER CONTRACT WITH THE FRENCH GOVERNMENT

Destinations.	Steamer & Displacement.		Sailing Dates.
SHANGHAI, KOBE & YOKOHAMA	"CHAMBORD"	15,000	On or about 26th June.
	"ANDRE LEBON"	22,000	On or about 7th July.
MARSEILLES, via HAIPHONG, SAIGON, SINGAPORE, PENANG, COLOMBO, DJIBOUTI, SUEZ & PORT-SAID	"AZAY LE RIDEAU"	15,000	On or about 27th June.
	"ARMAND BEHIC"	11,000	On or about 11th July.
	"CHAMBORD"	15,000	On or about 25th July.
	"ANDRE LEBON"	22,000	On or about 8th Aug.
	"AMBOISE"	15,000	On or about 22nd Aug.

COMMERCIAL LINE

HARVE, DUNKIRK & ANTWERP DIRECT	"COM. DORISE"	... On or about 1st July.

ALSO SERVICE TO BORDEAUX, HAVRE, DUNKIRK, & ANTWERP. (ON APPLICATION)

For further particulars, etc., apply to

CONSIGNATION—TRANSIT—REPRESENTATION.

A. JOBARD,
Acting Agent,
Queen's Building.
Telephone 740.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First Class Passengers, Electric Lights and Fans in staterooms, saloons and Excellent cuisine.

FOR

SWATOW AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

s.s. HOIHING	Capt. J. S. Thomson	Tuesday,	27th June, at 1 p.m.
s.s. HAIHONG	Capt. W. C. Passmore	Tuesday,	4th July, at 1 p.m.

Arrival and Departure from the Company's Wharf (near Blake Pier).

For Freight and Passage apply to—

DOUGLAS LAPRAIK & CO.,
General Manager.

YAMASHITA KISEN KAISHA

(THE YAMASHITA S.S. Co., Ltd.)

REGULAR FREIGHT & PASSENGER SERVICE
BETWEEN
KEELUNG, HONGKONG & HAIPHONG.

Sailing from Hongkong.

FOR HAIPHONG via Holhow & Pakhoi

s.s. "TAIKWA MARU" on or about 6th July.

FOR KEELUNG via Swatow & Amoy

s.s. "HOZUI MARU" on or about 6th July.

For further particulars, please apply to—

Branch Office:
No. 37, Bonham Strand, West.
Tel. No. 155.

S. MITARAI,
Agent,
Top Floor, King's Building.
Tel No. 140

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated in ENGLAND):

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"KASHMIR"	9,000	5th July	Marseilles, London & Antwerp
"MIRZAPORE"	6,500	5th July	Singapore, Penang, Colombo & Bombay
"SOUDAN"	7,000	19th July	do.
"KARMALA"	9,000	19th July	Marseilles, London & Antwerp
"KASHGAR"	9,000	2nd Aug.	Bombay, Marseilles, London & Antwerp
"SARDINIA"	6,680	16th Aug.	Marseilles, London & Antwerp.
"DEVANHA"	8,091	30th Aug.	do.
"NOVARA"	6,850	13th Sept.	do.
"MACEDONIA"	10,512	27th Sept.	Bombay, Marseilles, London & Antwerp.
"KALYAN"	8,987	11th Oct.	Marseilles, London & Antwerp.
"DONGOLA"	8,056	25th Oct.	do.
"KHYBER"	9,000	8th Nov.	do.
"NAGOYA"	7,000	22nd Nov.	do.

BRITISH INDIA - APCAR SAILINGS

"TORILLA"	5,105	29th June	Calcutta via Singapore & Penang

EASTERN & AUSTRALIAN SAILINGS (South)

"ARAFURA"	6,000	6th July	Manila, Thursday Island, Cairns, Townsville, Brisbane, Sydney & Melbourne.

Frequent connections with the Union S.S. Co.'s steamers from Australia to the United Kingdom via New Zealand, Vancouver and San Francisco, etc., or per The New Zealand S.S. Co.'s vessels to Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN

"EGRA"	5,108	27th June	Shanghai & Japan
"KASHGAR"	9,000	1st July	Shanghai, Kobe & Yokohama
"SOUDAN"	7,000	4th July	Shanghai only.
"ST. ALBANS"	4,500	4th July	Kobe & Yokohama
"JAPAN"	6,052	9th July	Shanghai & Kobe.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

* Passengers for Rangoon must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.

† First Saloon Passengers may travel by B.I.S.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.

Parcels Measuring not more than 3½ ft. x 2 ft. x 1 will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freights, Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.,
22, Des Voeux Road Central, HONGKONG Agents. [1

O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

LONDON, HAMBURG, ROTTERDAM & ANTWERP, MARSEILLES—Monthly direct service via Singapore and Port Said;
"ATLAS MARU" Monday, 10th July.

BUENOS AIRES—RIO DE JANEIRO, SANTOS, DURBAN & CAPE TOWN via SAIGON & SINGAPORE, PASSENGER SERVICE
"CHICAGO MARU" Tuesday, 11th July.

BOMBAY & COLOMBO—REGULAR FORTNIGHTLY SERVICE via SINGAPORE
"GANGES MARU" Monday, 26th June.

DELI & BANGKOK via SAIGON & SINGAPORE
"BUSHO MARU" Sunday, 2nd July.

CALCUTTA:—Fortnightly service via Singapore, Penang & Rangoon.
"PAKING MARU" Tuesday, 27th June.

VICTORIA, VANCOUVER, SEATTLE & TACOMA—Via Dairen—Taking cargo to OVERLAND POINTS U.S.A. & CANADA
"ARABIA MARU" (Taking Passenger) ... Friday, 7th July.

NEW YORK via PANAMA—Regular monthly service via Japan Ports, San Francisco, Panama and Cuban Ports.

NEW ORLEANS LINE via SUEZ.
"SUMATRA MARU" Thursday, 28th Sept.

JAPAN PORTS—Kobe & Yokohama via Shanghai
"ANDES MARU" Tuesday, 11th July.

KEELUNG via SWATOW & AMOY—These steamers have excellent accommodation for 1st and 2nd class saloon passengers.
"KAIJO MARU" or "AMAKUSA MARU" Every Sundays, Noon

TAKAO via SWATOW & AMOY
"SOSHU MARU" Thursday, 29th June.

Tel. No. 4090. Y. YASAKUDA, Manager.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON and NEW YORK.

For Freight and full particulars apply to—

FURNESS (FAR EAST) LIMITED.
(Incorporated in Great Britain)
St. George's Building.

Telephone 3165
Telegrams "Furness."

C. N. C.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

For	Steamer	To Sail
AMOY, SWATOW & SINGAPORE ...	"KWANGCHOW"	On 26th June, noon.
SWATOW, SHANGHAI & TSINGTAO...	"LIANGCHOW"...	On 27th June, noon.
MANILA, CEBU & ILOILO	"TAMING" ...	On 27th June, 4 p.m.
AMOY & SHANGHAI	"SOOCHOW" ...	On 29th June, noon.
PAKHOI & HAIPHONG	"KAIFONG" ...	On 1st July, 10 a.m.
SWATOW, SHANGHAI & TSINGTAO...	"SUNNING" ...	On 1st July, 4 p.m.
SWATOW & SINGAPORE	"LINAN" ...	On 2nd July, noon.

SHANGHAI LINE—PASSENGER MAILS and CARGO. Excellent Saloon accommodation amidships. Electric Fans in Saloon and Staterooms. Regular schedule service between Canton, Hongkong, Shanghai (thrice weekly) and Tsingtao (weekly), taking Cargo on through Bills of Lading to all Yangtsze and Northern China Ports. Passengers are landed in Shanghai, avoiding the inconveniences of transhipment at Woosung.

BANGKOK LINE—Weekly service to and from Bangkok via Swatow.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.)
Agents.

TELEPHONE 38.

CARGO & BAGGAGE CAN BE INSURED AT THE OFFICE OF BUTTERFIELD & SWIRE (John Swire & Sons, Ltd.)

T. K. K.

TOYO KISEN KAISHA

Reduced Fare to Europe U.S.G. $620.50 First Class Throughout.

HONGKONG TO SAN FRANCISCO

VIA SHANGHAI, THE INLAND SEA, JAPAN & HONOLULU.

"THE FAIRWAY OF THE SUN"

STEAMERS	TONS	LEAVE HONGKONG
† SIBERIA MARU	22,000	July 8th.
‡ TENYO MARU		July 19th.
‡ KOREA MARU		July 30th.
‡ SHINYO MARU		Aug. 14th.
† PERSIA MARU (Omitting Shanghai) ...	9,000	Aug. 29th, 10.30 a.m.
‡ TAIYO MARU	22,000	Sept. 9th.

† Calling at Dairen. ‡ Calling at Keelung.

SOUTH AMERICAN LINE

HONGKONG TO VALPARAISO

VIA MANILA, KEELUNG, JAPAN, HONOLULU, HILO SAN FRANCISCO, SAN PEDRO, SANTA CRUZ, BALBOA, CALLAO, MOLLENDO, ARICA & IQUIQUE.

THENCE BY TRANS-ANDEAN ROUTE TO BUENOS AIRES.

STEAMERS	TONS	LEAVE HONGKONG
** RAKUYO MARU		June 28th.
* GINYO MARU		Sept. 5th.
ANYO MARU		October 9th.

* Omit Manila. ** Omit Keelung.

For full information regarding passenger freight and sailings, apply to—

Y. TSUTSUMI, MANAGER.
King's Building Tel. No: 374 & 731

Agents at Canton:
MESSRS. T. E. GRIFFITH, LTD.

PACIFIC MAIL S.S. CO.

MANAGING AGENT, U.S. SHIPPING BOARD EMERGENCY FLEET CORPORATION.

TRANS-PACIFIC SERVICE

Freight and Passengers

—Fare to European Ports USG $621.50 First Class throughout.

AMERICAN STEAMERS

SAN FRANCISCO VIA SHANGHAI, KOBE, YOKOHAMA AND HONOLULU.

	Leaves Hongkong	Arrives San Francisco
S.S. "PRESIDENT CLEVELAND" ... (formerly "GOLDEN STATE")	July 5th	July 27th.
S.S. "PRESIDENT WILSON" ... (formerly "EMPIRE STATE")	July 26th	Aug. 27th.
S.S. "PRESIDENT LINCOLN" ... (formerly "HOOSIER STATE")	Aug 23rd	Sept. 14th.

HONGKONG-CALCUTTA SERVICE

Freight only.

CALCUTTA VIA SINGAPORE, PENANG AND RANGOON

For full information regarding rates, space, etc., apply to—

PACIFIC MAIL S.S. CO.

Telephone 141. Cable Address "SOLANO" Union Building, Hongkong.
AGENTS AT CANTON:—REISS & Co. [35

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS

Steamer	Arr. Hongkong from Australia	Lv. Hongkong for Australia
"TAIYUAN" ...	15th July.	20th July.

SAILING SUBJECT TO ALTERATION.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand & Tasmanian Ports.

For freight and passage apply to—

Telephone No. 26. BUTTERFIELD & SWIRE (JOHN SWIRE & SONS, LD.), Agent.

SIAMESE STEAMSHIP CO., LTD.

SAILINGS FROM HONGKONG

FOR	STEAMER	TO SAIL
BANGKOK ...	"LAEN SAMUD"	June, 29th 4 p.m.

For further particulars apply to
Messrs. BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LD.), Agents.
TELEPHONE 36. [62

POST OFFICE NOTICE.

INWARD MAILS.

FROM	PER	DUE
SHANGHAI	*Soochow*	26th inst.
LONDON (Parcel Mails 23rd May.) ...	*Kashgar*	1st July.

OUTWARD MAILS.

FOR	PER	DATE.
Amoy	*Kwangchow* ...	Monday, 26th, 11.00 A M
Fort Bayard	*Shunshing* ...	Monday 26th, 3.00 P M
Swatow	*Hydrangea* ...	Monday, 26th, 3.30 P M
*Swatow and Bangkok	*Chaksang* ...	Tuesday, 27th, 10.30 A M
Swatow, Amoy and Foochow	*Haiching* ...	Tuesday, 27th, Noon
Philippine Islands	*Tanning*	Tuesday, 27th, 3.00 P M
Egypt	*Outlerkirk* ...	Tuesday, 27th, 4.00 P M
Swatow	*Warshing*	Wednesday, 28th, 9.30 A M
Shanghai, N. China, Japan, *Canada, *U.S.A. *Central & *South America, & *EUROPE via VANCOUVER B.C.	*Empress of Japan*	Wednesday, 28th, Registration 9.15 A M, Letters... 10.00 A M
Philippine Islands, *Japan, *Honolulu, *San Francisco, *Salina Cruz and *Peru	*Bokhara Maru* ...	Wednesday, 28th, 10.00 A M
Philippine Islands	*Tuming*	Wednesday, 28th, 3.00 P M
Shanghai, North China, Japan, Canada, U.S.A., Central and South America and EUROPE via VICTORIA, B.C.	*President Madison*	Wednesday, 28th, Registration 5.00 P M, Letters ... 5.00 P M
Hoihow and Haiphong	*Leesang*	Wednesday, 28th, 5.00 P M
Swatow, *Amoy and Takao	*So-lun Maru* ...	Thursday, 29th, 9.00 A M
Amoy	*Soochow* ...	Thursday, 29th, 10.30 A M
Bangkok	*Loon Samud* ...	Thursday, 29th, 3.00 P M
Tientsin	*Cheong Shing* ...	Friday, 30th, 10.30 A M
Swatow	*Tungshing* ...	Friday, 30th, 10.30 A M
Philippine Islands	*Yuensang*	Friday, 30th, 2.00 P M
	—JULY:—	
Pakhoi and Haiphong	*Kaifong*	Saturday, 1st, 9.00 A M
Shanghai, N. China & Japan	*Kutsang*	Monday, 3rd, 11.00 A M
Philippine Islands	*Pres. McKinley* ...	Monday, 3rd, 4.00 P M
Straits, Bangkok, Ceylon, Mauritius, L. Marques, S. Africa, India via Dhanushkodi, Aden, Egypt and Europe, via MARSEILLES The Parcel Mail will be closed at 5 p.m. on Tuesday, 4th July.	*Kashgar* ...	Wednesday, 5th, Registration 8.15 A M, Letters ... 9.0 A M

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON & CONTINENTAL PORTS
(DIRECT).

"ACHILLES" 4TH JULY. London, Rotterdam & Hamburg.
"ATREUS" 11TH JULY. London, Rotterdam & Hamburg.
PYRRHUS" 18TH JULY. London, Amsterdam & Antwerp.
ELPENOR" 25TH JULY. London, Amsterdam & Antwerp.

LIVERPOOL SERVICE
(DIRECT OR VIA CONTINENTAL PORTS).

DEMODOCUS" 2ND JULY. Marseilles, Havre, Liverpool & Glasgow.
"OANFA" 20TH JULY. Genoa, Marseilles, Liverpool & Glasgow.
"KEEMUN" 4TH AUG. Genoa, Marseilles, Havre & Liverpool.

PACIFIC SERVICE
(VIA KOBE AND YOKOHAMA).

"TYNDAREUS" 11TH JULY. } Victoria, Seattle & Vancouver.
"PROTESILAUS" 1ST AUG. }

NEW YORK SERVICE
(VIA SUEZ OR PANAMA).

"PHEMIUS" 5TH JULY. via Suez.
"CYCLOPS" 25TH JULY. via Suez.

PASSENGER SERVICE

"PYRRHUS" 18TH JULY for Singapore & London,
"MENTOR" 23RD JULY for Shanghai.
"MENTOR" 22ND AUG. for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO
BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.),
AGENTS.

ASIA BANKING CORPORATION

(AN AMERICAN BANK FOR TRADE WITH THE FAR EAST.)

Owned by a group of American Banks and under the control of the New York State Banking Department and the Federal Reserve Bank.
Complete banking facilities incident to foreign trade.
Travellers Cheques of the American Bankers' Association and the Guaranty Trust Company of New York, negotiable throughout the world, for Sale and Encashment with us.

HEAD OFFICE: NEW YORK — BRANCH: SAN FRANCISCO.
Head Office for the Orient:
SHANGHAI
BRANCHES
CANTON, HANKOW, PEKING, TIENTSIN, MANILA, SINGAPORE
D. M. BIGGAR, Manager.

FOR EUROPE AND AMERICA
INDIA, AUSTRALIA, &c.,
A Comprehensive and Complete Record of the
NEWS OF THE FAR EAST
Is given in the
HONGKONG WEEKLY PRESS
with which is incorporated
THE CHINA OVERLAND TRADE REPORT.
Subscription, paid in advance, $12 per annum. Including Postage to any part of the world, $ 4

THE CHINA SPECIE BANK, LTD.

HEAD OFFICE
ST. GEORGE'S BUILDING, HONGKONG.

Chairman of Board of Directors
MR. WONG SHIU HAM.

Chief Manager... ...Mr. L. S. HOLUM.
Asst. Manager... ...Mr. K. T. WONG.
Hongkong Manager ...Mr. I. P. ATTEN.

Foreign exchange and General Banking business transacted.
Current, Savings and Fixed Deposits bear interests at rates of 2 per cent., 4 per cent., and 6 per cent., per annum, respectively.

L. S. HOLUM,
Hongkong, October 2nd, 1920.

COMMERCIAL.

OPENING QUOTATIONS

24th June, 1922.

ON LONDON.—	
Telegraphic Transfer ...	...2/7
Bank Bill, on demand ...	...2/7 1/16
Bank Bill, at 30 days sight	...—
Banks Bills, at 4 month's sight	2/7⅛
Credits, at 4 months' sight	...2/7⅛
Documentary Bills 4 months' sight	...2/8⅛
ON PARIS.—	
Bank Bills, on demand ...	... 670
Credits, 4 months' sight ...	... 700
ON NEW YORK.—	
Bank Bills, on demand ...	... 57⅛
Credits, at 60 days' sight	... 59⅛
ON BOMBAY.—	
Telegraphic Transfer ...	... —
Bank Bills, on demand ...	... 198½
ON CALCUTTA.—	
Telegraphic Transfer ...	... —
Bank Bills, on demand ...	... 198½
ON SHANGHAI.—	
Bank Bills, at sight ...	... —
Private, 30 days' sight ...	... —
ON YOKOHAMA.—On demand	... 119½
ON MANILA.—On demand ...	... 116
ON SINGAPORE.—On demand	... 111
ON BATAVIA.—On demand ...	... 150½
ON HAIPHONG.—On demand...	... nom
ON SAIGON.—On demand ...	... —
ON BANGKOK.—On demand ...	... 86½
SOVEREIGN, Bank's Buying rate	...$ 7.60 n
GOLD LEAF 100 fine per tael ...	... 44
BAR SILVER per oz.	... 35⅞

		Per cent.	
Hongkong	10 cent piece	30	Premium.
Hongkong	50 "	1.00	Discount
Canton	20 "	19.15	"
Canton	10 "	0.00	"

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office, Hongkong.

Paid-up Capital $20,000,000
Reserve Funds:—
Sterling $4,500,000
Silver $2,500,000
Reserve Liability of Proprietors $20,000,000

Court of Directors:

G. M. DONWELL Esq.—Chairman.
Hon. Mr. A. O. Lang.—Deputy Chairman.
D. G. M. Bernard, Esq. | Hon. Mr. E. V. D. Parr
A. M. Bowes Smith, Esq | W. L. Pattenden, Esq.
G. T. M. Edens, Esq. | H. P. White, Esq.
P. H. Holyoak, Esq.

Chief Manager:
A. G. STEPHEN, Esq.

Manager: Shanghai—G. H. STITT, Esq.

LONDON BANKERS:
LONDON COUNTY WESTMINSTER & PARR'S BANK, LTD.

CURRENT ACCOUNTS opened in local CURRENCY and FIXED DEPOSITS received for one year or shorter periods in local Currency and Sterling on terms which will be quoted on application.

Hongkong, March 2nd, 1922. [8

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed on the Minimum Monthly Balances at 3½ per cent. per annum.
For the HONGKONG & SHANGHAI BANKING CORPORATION,
A. H. BARLOW,
Acting Chief Manager.
Hongkong, December 29th, 1920. [9

CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

INCORPORATED BY ROYAL CHARTER, 1853
HEAD OFFICE—LONDON.

Paid-up Capital £3,000,000
Reserve Fund £3,700,000
Reserve Liability of Proprietors ... £3,000,000

FOREIGN EXCHANGE and General Banking business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

J. L. CROCKATT,
Manager.
Hongkong, March 30th, 1921. [49

NEDERLANDSCHE HANDEL MAATSCHAPPIJ.
(NETHERLANDS TRADING SOCIETY.)

Established 1824.

Capital ...	F. 100,000,000	£8,333,333
Paid-up Capital	F. 80,000,000	£6,666,666
Reserve Fund	F. 18,970,240	£1,581,604
Special Reserve	F. 40,140,000	£3,344,667

Head Office:—Amsterdam.
Branches at The Hague:—Rotterdam.
Head Agency:—Batavia.

BRANCHES:—

Bandjermasin	Macassar	Singapore
Bandoeng	Medan	Soerabai
Bombay	Padang	Soerakarta
Calcutta	Palembang	(Solo)
Cheribon	Pekalongan	Tabing Ting
Djember	Penang	(Deli).
Djokjakarta	Pontianak	Tegal
Kobe	Rangoon	Tjilatjap
Kota-Radja	Samarang	Tjimahi
Langsa	Shanghai	Weltevreden

Correspondence at Colombo, Madras Pondicherry, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Melbourne, Sydney, New York, San Francisco, etc., etc.
London Bankers:—The National Provincial and Union Bank of England, Limited.
The Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America and Australia and transacts banking business of every description.

W. H. GROSKAMP
Agent.
Hongkong, September 28th, 1921.

THE CHINESE MERCHANTS BANK, LTD.

華商銀行有限公司

HEAD OFFICE
Alexandra Buildings, Chater Road.

GENERAL Banking and Exchange business transacted.
Loans granted on approved securities.
Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.
The Bank also conducts a Savings Department.

K. C. LAU
Chief Manager.
925

THE BANK OF CHINA.

中國銀行

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital	$10,000,000.00
Paid-up Capital	12,379,800.00
Reserve Funds	8,607,478.00

HEAD OFFICE:—PEKING.
HONGKONG BRANCH:—4, Queen's Road Central. Branches and sub-branches all over China and Correspondents in Europe, America, and other parts of the world.
London Bankers:—The National Provincial and Union Bank of England, Ltd.
The Guaranty Trust Company of New York.
New York Bankers:—The Irving National Bank.
The Equitable Trust Company New York.
Interest allowed on Current Account and Fixed Deposits. Terms on application.
Every description of Banking Business transacted.
Loans granted on approved securities.
Special facilities for Home Exchange.

TSUYEE PEI,
Manager.
Hongkong, September 24th.

"CAPSTAN"
VIRGINIA CIGARETTES



SELECTED & BLENDED BY EXPERTS FROM THE FINEST VIRGINIA LEAF

Smokers of "CAPSTAN" CIGARETTES are always sure of a cool and pleasant smoke with an excellent flavour

The CIGARETTE for the CONNOISSEUR

OBTAINABLE FROM ALL HIGH-CLASS TOBACCONISTS

Packets of 10 *Tins of 50*



This advertisement is issued by British-American Tobacco Co. (China), Ltd.

THE MERCANTILE BANK OF INDIA, Limited.

HEAD OFFICE:
15, Gracechurch Street, London, E.C. 3.

Authorised Capital	£3,000,000
Subscribed Capital	£1,800,000
Paid-up Capital...	£1,050,000
Reserve Fund	£1,150,000

BANKERS
THE BANK OF ENGLAND,
THE LONDON JOINT CITY & MIDLAND BANK LTD.

BRANCHES:

Bombay	Hongkong	Kuala Lumpur	Rangoon
Calcutta	Howrah	Madras	Shanghai
Colombo	Kandy	New York	Singapore
Delhi	Karachi	Penang	
Galle	Kota Bharu	Port Louis (Mauritius).	

HONGKONG BRANCH.
Every description of Banking and Exchange business transacted.
INTEREST allowed on Current Accounts to 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application.

N. O. WILSON,
Acting Manager.
7, Queen's Road Central,
Hongkong, January 17th, 1922. [43

THE BANK OF EAST ASIA, Limited.

HEAD OFFICE:—
No. 10 Des Voeux Road C, HONGKONG.
Established 1919.

Authorised Capital	$10,000,000.00
Paid-up Capital	5,000,000.00
Reserve Fund	200,000.00

DIRECTORS:
Mr. PONG WAI TING, Chairman.
Hon. Mr. Chow Shou Son,
Mr. Li Koon Chun, Mr. Kan Ying Po,
Mr. Fung Ping Shan, Mr. Mok Ching Kong,
Mr. P. K. Kwok, Mr. Wong Yan Tong,
Mr. Kan Chiu Nam. Mr. Chan Ching Shee,
Mr. Huynh Tai, Mr. Ng Chang Lak.

Chief Manager ... Mr. Kan Yan Po,
Asst. Manager ... Mr. L. Tse Fong.

BRANCHES & AGENCIES:—

LONDON	NEW YORK
PARIS	SAN FRANCISCO
SHANGHAI	YOKOHAMA
KOBE	SAIGON
NAGASAKI	PENANG
SINGAPORE	HANKOW
TIENTSIN	BATAVIA
MANILA	SOURABAYA
SAMARANG	BOMBAY
CALCUTTA	CANTON

London Bankers:—The London Joint City and Midland Bank, Ltd.
Every description of Banking and Exchange business transacted. Loans granted on approved securities.
Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum on Savings Account Four per cent. per annum, and on Fixed Deposits at the following rates:—
For 3 month at the rate of 3 per cent. per annum
For 6 month at the rate of 4 per cent. per annum
For 12 month at the rate of 5 per cent. per annum

KAN TONG PO,
Chief Manager.
Hongkong, March 8th 1922. 75

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid up)	Yen 100,000,000
Reserve Fund	Yen 61,000,000

HEAD OFFICE YOKOHAMA.
Branches and Agencies at

Batavia	Kobe	Soerabaya
Bombay	London	Rangoon
Buenos Ayres	Lyons	San Francisco
Calcutta	Los Angeles	Seattle
Changchun	Manila	Shanghai
Dairen (Dalny)	Nagasaki	Singapore
Fengtien	Nagoya	Shimonoseki
Mukden	Newchwang	Sydney
Hamburg	Osaka	Tientsin
Hankow	New York	Tokyo
Honolulu	Pekin	Tsinanfu
Harbin	Rio de Janeiro	Tsingtau
Kai Yuen	Saigon	Vladivostok

Interest allowed on Current Accounts.
Deposits received for fixed periods at per rates to be obtained on application.

T. NISHIYAMA,
Manager.
11th March, 1922. 274

THE BANK OF TAIWAN, LIMITED.
(TAIWAN GINKO).

Incorporated by Special Imperial Charter 1899.

Capital Subscribed	Yen 60,000,000
Capital (Paid-up)	" 52,500,000
Reserve Funds	" 11,780,000

HEAD OFFICE:—TAIPEH, FORMOSA.
BRANCHES:
JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.
FORMOSA—Giran, Kagi, Karenko, Keelung, Makung, Nanto, Pinan, Shinchiku, Taichu, Tainan, Takow, Toansui, Tobyen, Heibo.
CHINA—Shanghai, Hankow, Kiukiang, Amoy, Foochow, Swatow, Canton.
OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Semarang, Batavia, Bombay, London, New York.

LONDON BANKERS:
LONDON COUNTY WESTMINSTER AND PARR'S BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, &c.
Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH
Manager.
HONGKONG BRANCH,
8, Des Voeux Road
Hongkong, 1st February, 1922.

BANQUE DE L'INDO-CHINE, PARIS

HEAD OFFICE: 96, Boulevard Haussmann, Paris.

Subscribed Capital...	Frs. 72,000,000.00
Paid-up Capital	Frs. 68,400,000.00
Reserves Funds	Frs. 69,567,303.54

BRANCHES:

Bangkok	Hongkong	Saigon
Battambang	Mongtze	Shanghai
Canton	Noumea	Singapore
Djibouti	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Phom-Penh	Yunnanfu
Hanoi	Pondichery	

BANKERS:
IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et de Pays-Bas; Crédit Industriel et Commercial; Société Générale.
IN LONDON: The National Provincial and Union Bank of England, Ltd., Comptoir National d'Escompte de Paris; Crédit Lyonnais.
IN NEW YORK: J. P. Morgan & Co.; French American Banking Corporation; Guaranty Trust Co. of New York.
Interest allowed on Current Accounts and a Fixed Deposits according to arrangement.
Every description of banking and exchange business transacted.

V. MARBOT,
Acting Manager.
Hongkong, July 12th, 1921.

Printed and Published by HENRY ARCHIBALD CARTWRIGHT for the HONGKONG DAILY PRESS, LTD., at 10A, Des Voeux Road Central, Victoria, Hongkong. London Office 131, Fleet Street, E.C.